ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 135,158 10,889,326,700 NET VALUATION TAXABLE 2023 MUNICODE 1514

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024**

ANNOTATE	ED 40A:5-12, TION OF BU	AS AME	NDED, COM	BINED WITH INF	ORMATIO	N REQUIRED	PRIOR TO
TOWNSHIP			of	LAKEWOOD	,	County of	OCEAN
			DO NO	T USE THESE SPA	CES		
	Date			Examir	ned By:		
	1	1 Preliminary Check		inary Check			
	2				E	kamined	
-	re computed b			4, 49 to 51 and 63 to ed upon demand by a		Peter O'i	Reilly
					Title	Chief Financ	ial Officer
I hereby certify (which I have r exact copy of t are correct, tha are in proof; I f	that I am respond not prepared) the original on f at no transfers h	onsible for fi [eliminate c le with the c nave been m at this state	ling this verified one] and in clerk of the gove nade to or from	Annual Financial Star formation required also erning body, that all ca emergency appropriat insofar as I can deterr	tement, (xo included he loulations, ex tions and all s nine from all t	tensions and addi statements contain	Statement is an tions led herein
Further, I do Officer, Licens	hereby certify	that I, I 656	, of the	Peter O'Reil	lly DWNSHIP	, am t	the Chief Financial of
	LAKEWOOD		, County of		OCEAN		and that the
December 31, to the veracity	2023, complete of required info	ely in compli rmation incl	ance with N.J.S uded herein, ne	rue statements of the S.A. 40A:5-12, as ameleded prior to certificate f December 31, 2023.	nded. I also g tion by the Di	jive complete assu	ırance as
S	ignature	Peter 0'7	Reilly			_	
Т	itle	Chief Financ	ial Officer				
А	ddress	231 Third	Street				
Р	hone Number		73	2-364-2500			
F	ax Number		73	2-364-2785			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **LAKEWOOD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: Kevin Frenia (Registered Municipal Accountant) Holman Frenia Allison, P.C. (Firm Name) 1985 Cedar Bridge Avenue, Suite 3 (Address) Lakewood, NJ 08701 Certified by me (Address) this 8 day ____ March , 2024 732-797-1333 (Phone Number) 732-280-8888

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 1. All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was **no operating deficit** for the previous fiscal year. 6. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. The municipality did not conduct a tax levy sale the previous fiscal year and does 8. not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. The municipality has not applied for Transitional Aid for 2024. 10. The municipality **did not** adopt a Special Emergency ordinance for COVID-related 11 expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. **Municipality:** TOWNSHIP OF LAKEWOOD **Chief Financial Officer:** Peter O'Reilly Peter O'Reilly Signature: Certificate #: N-1656 Date: March 8, 2024

The undersigned certifies that this municipality does not meet item(s)				
	eria above and therefore does not qualify for local			
amination of its Budget in acco	ordance with N.J.A.C. 5:30-7.5.			
lunicipality:	TOWNSHIP OF LAKEWOOD			
	TOWNSHIP OF LAKEWOOD			
hief Financial Officer:	TOWNSHIP OF LAKEWOOD			
nief Financial Officer:	TOWNSHIP OF LAKEWOOD			
Municipality: Chief Financial Officer: Signature:	TOWNSHIP OF LAKEWOOD			

	21-60007	'84			
	Fed I.D.				
T	OWNSHIP OF LA Municipa				
		,			
·	OCEAN				
	County	,			
		•	eral and State Fin xpenditures of Aw		
			Fiscal Year Ending: _	December 31, 2023	
		(1) Federal programs	(2)	(3)	
		Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$	3,205,570.00 \$	4,472,070.00	\$	
			X Single Audit Program Specific Financial Statem	rements) and OMB 15-08. c Audit nent Audit Performed in Acco	
Note:	report the total a required to com Guidance) and beginning with I	amount of federal and ply with Title 2 U.S. C OMB 15-08. The sing	I state funds expended code of Federal Regula le audit threshold has be er 1/1/15. Expenditures	te awards (financial assistanduring its fiscal year and the tions (CFR) OMB 15-08. (Uppeen been increased to \$750 are defined in Title 2 U.S. (e type of audit niform 0,000
(1)	Federal pass-th	rough funds can be id		eceived directly from state go of Federal Domestic Assista ments.	
(2)	pass-through er		-	rom state government or ind nergy Receipts tax, etc.) s	•
(3)		tures from federal pro ner than state governr		y from the federal governme	nt or indirectly
	Peter Signature of Chie	O'Reilly ef Financial Officer		March 8, 2024 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby o	certify that there was	no "utility fund" on the books o	of acco	unt and there was no
utility owned ar	nd operated by the	TOWNSHIP	_of	LAKEWOOD ,
County of	OCEAN	during the year 2023 and	that sh	neets 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets per	taining	only to utilities.
		Name		Peter O'Reilly
		Title		Chief Financial Officer
(This mus	st be signed by the Cl	nief Financial Officer, Comptro	oller, A	uditor or Registered
Municipal Acco	ountant.)			
MUN	ICIPAL CERTIFIC	CATION OF TAXABLE P.	ROPE	RTY AS OF OCTOBER 1, 2023
Cer	rtification is hereby ma	ade that the Net Valuation Tax	able o	f property liable to taxation for
the tax ye	ear 2024 and filed with	n the County Board of Taxation	n on Ja	anuary 10, 2024 in accordance
with the r	equirement of N.J.S.A	A. 54:4-35, was in the amount	of \$	10,889,326,700.00
	•		,	
				cjohnson@lakewoodnj.gov
			S	GIGNATURE OF TAX ASSESSOR
				TOWNSHIP OF LAKEWOOD
				MUNICIPALITY
				OCEAN
			1	OCEAN COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		63,624,218.00	
INVESTMENTS		-	
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	125,670.00	-
CHANGE FUND		1,465.00	
		·	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	36,682.00		
CURRENT	5,893,147.00		
SUBTOTAL		5,929,829.00	
TAX TITLE LIENS RECEIVABLE		499,768.00	
PROPERTY ACQUIRED FOR TAXES		48,586,600.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		1	
REVENUE ACCOUNTS RECEIVABLE		36,835.00	
PREPAID SCHOOL TAX		680,045.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		119,484,430.00	-

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With	C Taxes Receivable Must be	Subiolaleu
Title of Account	Debit	Credit
TOTALS FROM PAGE 3	119,484,430.00	-
APPROPRIATION RESERVES		6,860,775.00
ENCUMBRANCES PAYABLE		7,526,282.00
CONTRACTS PAYABLE		2,659,833.00
TAX OVERPAYMENTS		4,574,112.00
PREPAID TAXES		1,772,473.00
DUE TO STATE:		
MARRIAGE LICENCE		-
DCA TRAINING FEES		49,408.00
LOCAL SCHOOL TAX PAYABLE		<u>-</u>
REGIONAL SCHOOL TAX PAYABLE		<u>-</u>
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		<u> </u>
DUE COUNTY - ADDED & OMMITTED		705,745.00
SPECIAL DISTRICT TAX PAYABLE		<u>-</u>
RESERVE FOR TAX APPEAL		-
DUE TO STATE & FEDERAL GRANT FUND		6,333,420.00
DUE TO TRUST OTHER FUND		6,892,509.00
DUE TO ANIMAL CONTROL TRUST		13,567.00
DEPOSITS ON SALE OF PROPERTY		413,450.00
RESERVE FOR INDUSTRIAL COMMISSION		1,982,522.00
RESERVE FOR CO-GEN OVERPAYMENTS		1,775,854.00
RESERVE FOR STRAND THEATRE		241,876.00
RESERVE FOR LIC AIRPORT		19,424.00
RESERVE FOR SUPERSTORM SANDY		100,569.00
RESERVE FOR 5% PILOT REVENUE		243,563.00
PAGE TOTAL	119,484,430.00	42,165,382.00
		_

(Do not crowd - add additional sheets)
Sheet 3a

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	Debit 119,484,430.00	Credit 42,165,382.00
SUBTO	DTAL 119,484,430.00	42,165,382.00 "C"
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE FUND BALANCE	-	55,733,077.00
TOTAL	S 119,484,430.00	119,484,430.00

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	_	
GRANTS RECEIVABLE	13,619,780.00	
	0.000,400,00	
DUE FROM/TO CURRENT FUND	6,333,420.00	
HUD FUNDS REIMBURSED		2,278,716.00
ENCUMBRANCES PAYABLE		3,804,449.00
APPROPRIATED RESERVES		13,054,787.00
UNAPPROPRIATED RESERVES		815,248.00
TOTALS	19,953,200.00	19,953,200.00
(Do not growd, add addi	<u> </u>	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	-	
DUE TO - CURRENT FUND	13,567.00	
DUE TO STATE OF NJ		291.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		13,276.00
FUND TOTALS	13,567.00	13,567.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS		
FUND TOTALS	-	
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	_
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	_

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
		_
FUND TOTALS	-	-
OTHER TRUST FUNDS	24.272.222.22	
CASH	21,678,980.00	
DUE TO - CURRENT FUND	6,892,509.00	00.574.400.00
TRUST RESERVES		28,571,489.00
OTHER TRUST FUNDS PAGE TOTAL	28,571,489.00	28,571,489.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	28,571,489.00	28,571,489.00
OTHER TRUST FUNDS (continued)		
TOTALS	28,571,489.00	28,571,489.00

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2022

Escrow Performance 7,678,563.00 1,908,073.00 381,459.00 9,205,177.00 Sanitary Landfill Escrow 503,272.00 - - 503,272.00 Outside Off-Duty Police Employment 834,604.00 3,133,063.00 2,945,530.00 1,022,137.0 Redemption of Tax Sale Certificates 919,731.00 - - 919,731.0 Premium at Tax Sale 5,572,115.00 1,652,600.00 - 7,224,715.0 Law Enforcement 429,747.00 56,498.00 71,969.00 414,276.0 Law Enforcement Confiscation 75,764.00 14,494.00 1,233.00 89,025.0 Planning & Zoning Fees 1,389,103.00 2,042,645.00 2,098,164.00 1,333,584.0 Inspection Fees 1,748,428.00 934,037.00 1,025,296.00 1,657,169.0 Street Opening Permits - 208,716.00 201,689.00 7,027.0 Council on Affordable Housing 1,879,458.00 1,067,796.00 2,034,977.00 912,277.0 Parking Offenses Adjudication Act 434.00 662.00 - 1,096.0		Amount Dec. 31, 2022			Balance
Description Compensation Insuran 207,477.00 119,917.00 75,698.00 251,696.0 251,696.0 251,696.0 251,696.0 251,696.0 251,696.0 251,696.0 251,696.0 251,696.0 251,777.0 201,696.00 2,945,530.00 2,945,530.00 1,022,137.0 2,945,530.00 1,022,137.0 2,945,530.00 1,022,137.0 2,945,530.00 1,022,137.0 2,945,530.00 1,022,137.0 2,945,530.00 1,022,137.0 2,945,530.00 1,022,137.0 2,945,696.00 - 7,224,715.0 1,662,600.00 - 7,224,715.0 1,662,600.00 - 7,224,715.0 1,662,600.00 - 7,224,715.0 1,662,600.00 - 7,224,715.0 1,662,600.00 - 7,224,715.0 1,662,600.00 - 7,224,715.0 1,662,600.00 - 7,224,715.0 1,662,600.00 - 7,224,715.0 1,262,600.00 1,26	Purpose	•	Receipts	Disbursements	
Escrow Performance	·	<u></u>	<u>. 1353.p15</u>	<u>=</u>	<u> </u>
Sanitary Landfill Escrow 503,272.00 - 503,272.00 - 503,272.00 - 503,272.00 - 503,272.00 - 503,272.00 - 503,272.00 - 503,272.00 - 503,272.00 - 503,272.01 - 503,273.00 - 503,272.01	Unemployment Compensation Insuran	207,477.00	119,917.00	75,698.00	251,696.00
Outside Off-Duty Police Employment 834,604.00 3,133,063.00 2,945,530.00 1,022,137.0 Redemption of Tax Sale 5,572,115.00 1,652,600.00 - 7,224,715.0 Law Enforcement 429,747.00 56,498.00 71,969.00 414,276.1 Law Enforcement Confiscation 75,764.00 14,494.00 1,233.00 89,025.1 Planning & Zoning Fees 1,389,103.00 2,042,645.00 2,098,164.00 1,333,584.1 Inspection Fees 1,748,428.00 934,037.00 1,025,296.00 1,657,690.0 Street Opening Permits - 208,716.00 201,689.00 7,027.0 Council on Affordable Housing 1,879,458.00 1,067,796.00 2,034,977.00 912,277.0 Parking Offenses Adjudication Act 434.00 662.00 - 1,096.0 Public Defender 10,905.00 16,575.00 - 27,480.0 Snow Removal 665,221.00 500,000.00 293,423.00 891,798.0 Recreation 6,216.00 - - 6,216.00 - - 6,216.00	Escrow Performance	7,678,563.00	1,908,073.00	381,459.00	9,205,177.00
Redemption of Tax Sale Certificates 919,731.00 - - 919,731.00 - 7.224,715.00 1,652,600.00 - 7.224,715.00 1,652,600.00 - 7.224,715.00 1,494.00 - 7.224,715.00 1,494.00 1,233.00 89,025.00 1,233.00 1,025,296.00 1,333,584.00 1,333,584.00 1,303,303.00 2,042,645.00 2,098,164.00 1,333,584.00 1,057,169.00 1,057,16	Sanitary Landfill Escrow	503,272.00	-	_	503,272.00
Premium at Tax Sale	Outside Off-Duty Police Employment	834,604.00	3,133,063.00	2,945,530.00	1,022,137.00
Law Enforcement 429,747.00 56,498.00 71,969.00 414,276.0 Law Enforcement Confiscation 75,764.00 14,494.00 1,233.00 89,025.0 Planning & Zoning Fees 1,389,103.00 2,042,645.00 2,098,164.00 1,333,584.0 Inspection Fees 1,748,428.00 934,037.00 1,025,296.00 1,657,169.0 Street Opening Permits - 208,716.00 201,689.00 7,027.0 Council on Affordable Housing 1,879,458.00 1,067,796.00 2,034,977.00 912,277.0 Parking Offenses Adjudication Act 434.00 662.00 - 1,096.0 Public Defender 10,905.00 16,575.00 - 2,7480.0 Accumulated Absences 685,221.00 500,000.00 293,423.00 891,798.0 Snow Removal 666,197.00 203,000.00 - 888,197.0 Recreation 6,216.00 - - 6,216.0 Pine Park Deposits 277,529.00 9,185.00 - 286,714.0 Reserve for Medical Benefits 3,023,453.00 1,3	Redemption of Tax Sale Certificates	919,731.00	-	-	919,731.00
Law Enforcement Confiscation 75,764.00 14,494.00 1,233.00 89,025,0 Planning & Zoning Fees 1,389,103.00 2,042,645.00 2,098,164.00 1,333,584.0 Inspection Fees 1,748,428.00 934,037.00 1,025,296.00 1,657,169.0 Street Opening Permits - 208,716.00 201,689.00 7,027.0 Council on Affordable Housing 1,879,458.00 1,067,796.00 2,034,977.00 912,277.0 Parking Offenses Adjudication Act 434.00 662.00 - 1,096.0 Public Defender 10,905.00 16,575.00 - 27,480.0 Accumulated Absences 685,221.00 500,000.00 293,423.00 891,796.0 Snow Removal 665,197.00 - - 62,866.0 - 62,166.0 Pine Park Deposits 227,529.00 9,185.00 - - 62,166.0 Pine Park Deposits 557,179.00 - 185.00 2,794,813.00 1,529,481.0 Reserve for Medical Benefits 3,023,453.00 1,300,841.00 2,794,813.00 -<	Premium at Tax Sale	5,572,115.00	1,652,600.00	-	7,224,715.00
Planning & Zoning Fees	Law Enforcement	429,747.00	56,498.00	71,969.00	414,276.00
Inspection Fees	Law Enforcement Confiscation	75,764.00	14,494.00	1,233.00	89,025.00
Street Opening Permits	Planning & Zoning Fees	1,389,103.00	2,042,645.00	2,098,164.00	1,333,584.00
Council on Affordable Housing 1,879,458.00 1,067,796.00 2,034,977.00 912,277.0 Parking Offenses Adjudication Act 434.00 662.00 - 1,096.0 Public Defender 10,905.00 16,575.00 - 27,480.0 Accumulated Absences 685,221.00 500,000.00 293,423.00 891,796.0 Snow Removal 665,197.00 203,000.00 - 868,197.0 Recreation 6,216.00 - - 6,216.0 Pine Park Deposits 277,529.00 9,185.00 - 286,714.0 Garbage Pail Deposits 557,179.00 - 185.00 556,994.0 Reserve for Medical Benefits 3,023,453.00 1,300,841.00 2,794,813.00 1,529,481.0 Reserve for Municipal Relief Fund 269,042.00 554,260.00 - 823,302.0 - - - - - - - - - - - - - - - - - - - -	Inspection Fees	1,748,428.00	934,037.00	1,025,296.00	1,657,169.00
Parking Offenses Adjudication Act 434.00 662.00 - 1,096.0 Public Defender 10,905.00 16,575.00 - 27,480.0 Accumulated Absences 685,221.00 500,000.00 293,423.00 891,796.0 Snow Removal 665,197.00 203,000.00 - 868,197.0 Recreation 6,216.00 - - 6,216.0 Pine Park Deposits 277,529.00 9,185.00 - 286,714.0 Garbage Pail Deposits 557,179.00 - 185.00 556,994.0 Reserve for Medical Benefits 3,023,453.00 1,300,841.00 2,794,813.00 1,529,481.0 Reserve for Law Enforcement Eshare 32,292.00 7,833.00 - 40,125.0 Reserve for Municipal Relief Fund 269,042.00 554,260.00 - 823,302.0 - - - - - - - - - - - - - - - - - - - -	Street Opening Permits	-	208,716.00	201,689.00	7,027.00
Public Defender 10,905.00 16,575.00 - 27,480.0 Accumulated Absences 685,221.00 500,000.00 293,423.00 891,798.0 Snow Removal 665,197.00 203,000.00 - 868,197.0 Recreation 6,216.00 6,216.0 Pine Park Deposits 277,529.00 9,185.00 - 286,714.0 Garbage Pail Deposits 557,179.00 - 185.00 556,994.0 Reserve for Medical Benefits 3,023,453.00 1,300,841.00 2,794,813.00 1,529,481.0 Reserve for Municipal Relief Fund 269,042.00 554,260.00 - 823,302.0	Council on Affordable Housing	1,879,458.00	1,067,796.00	2,034,977.00	912,277.00
Accumulated Absences 685,221.00 500,000.00 293,423.00 891,798.00 Snow Removal 665,197.00 203,000.00 - 868,197.00 Recreation 6,216.00 6,216.00 Pine Park Deposits 277,529.00 9,185.00 - 286,714.00 Garbage Pail Deposits 557,179.00 - 185.00 556,994.00 Reserve for Medical Benefits 3,023,453.00 1,300,841.00 2,794,813.00 1,529,481.00 Reserve for Law Enforcement Eshare 32,292.00 7,833.00 - 40,125.00 Reserve for Municipal Relief Fund 269,042.00 554,260.00 - 823,302.00	Parking Offenses Adjudication Act	434.00	662.00	-	1,096.00
Snow Removal 665,197.00 203,000.00 - 868,197.00 Recreation 6,216.00 - - 6,216.00 - - 6,216.00 - - 6,216.00 - - 6,216.00 - 286,714.00 S56,994.00 S57,179.00 - 185.00 S56,994.00 S794,813.00 1,529,481.00 -	Public Defender	10,905.00	16,575.00	-	27,480.00
Recreation 6,216.00 - - 6,216.01 Pine Park Deposits 277,529.00 9,185.00 - 286,714.0 Garbage Pail Deposits 557,179.00 - 185.00 556,994.0 Reserve for Medical Benefits 3,023,453.00 1,300,841.00 2,794,813.00 1,529,481.0 Reserve for Law Enforcement Eshare 32,292.00 7,833.00 - 40,125.0 Reserve for Municipal Relief Fund 269,042.00 554,260.00 - 823,302.0 - - - - - - - - - - - - - <td>Accumulated Absences</td> <td>685,221.00</td> <td>500,000.00</td> <td>293,423.00</td> <td>891,798.00</td>	Accumulated Absences	685,221.00	500,000.00	293,423.00	891,798.00
Pine Park Deposits	Snow Removal	665,197.00	203,000.00	-	868,197.00
Garbage Pail Deposits 557,179.00 - 185.00 556,994.0 Reserve for Medical Benefits 3,023,453.00 1,300,841.00 2,794,813.00 1,529,481.0 Reserve for Law Enforcement Eshare 32,292.00 7,833.00 - 40,125.0 Reserve for Municipal Relief Fund 269,042.00 554,260.00 - 823,302.0	Recreation	6,216.00	-	_	6,216.00
Reserve for Medical Benefits 3,023,453.00 1,300,841.00 2,794,813.00 1,529,481.00 Reserve for Law Enforcement Eshare 32,292.00 7,833.00 - 40,125.00 Reserve for Municipal Relief Fund 269,042.00 554,260.00 - 823,302.00	Pine Park Deposits	277,529.00	9,185.00	_	286,714.00
Reserve for Law Enforcement Eshare Reserve for Municipal Relief Fund 269,042.00 554,260.00 - 823,302.0	Garbage Pail Deposits	557,179.00	-	185.00	556,994.00
Reserve for Municipal Relief Fund 269,042.00 554,260.00 - 823,302.0	Reserve for Medical Benefits	3,023,453.00	1,300,841.00	2,794,813.00	1,529,481.00
	Reserve for Law Enforcement Eshare	32,292.00	7,833.00	_	40,125.00
PAGE TOTAL \$ 26,765,730.00 \$ 13,730,195.00 \$ 11,924,436.00 \$ 28,571,489.00	Reserve for Municipal Relief Fund	269,042.00	554,260.00	_	823,302.00
PAGE TOTAL \$ 26,765,730.00 \$ 13,730,195.00 \$ 11,924,436.00 \$ 28,571,489.00					
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PAGE TOTAL \$ 26,765,730.00 \$ 13,730,195.00 \$ 11,924,436.00 \$ 28,571,489.00					-
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PAGE TOTAL \$ _26,765,730.00 \$ _13,730,195.00 \$ _11,924,436.00 \$ _28,571,489.00					-
	PAGE TOTAL \$	26,765,730.00 \$	13,730,195.00	11,924,436.00	28,571,489.00

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2022 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	as at <u>Dec. 31, 2023</u>
PREVIOUS PAGE TOTAL	26,765,730.00	13,730,195.00	11,924,436.00	28,571,489.00
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				-
PAGE TOTAL	\$ 26,765,730.00	13,730,195.00	\$ 11,924,436.00	28,571,489.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	17,611,619.00	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	52,560,000.00	
UNFUNDED	23,378,672.00	
DUE TO -		
PAGE TOTALS	93.550.291.00	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	93,550,291.00	-
BOND ANTICIPATION NOTES PAYABLE		12,000,000.00
GENERAL SERIAL BONDS		52,560,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR IMPROVEMENTS		9,716.00
RESERVE FOR RENEWAL & REPLACEMENT		101,356.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,918,869.00
UNFUNDED		18,242,858.00
ENCUMBRANCES PAYABLE		5,762,238.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		563,317.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		391,937.00
	93,550,291.00	93,550,291.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	C	ash	Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current		67,589,467.00	3,965,249.00	63,624,218.00	
Grant Fund				-	
Trust - Animal Control				_	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other		22,740,686.00	1,061,706.00	21,678,980.00	
Trust - Arts and Culture		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,	-	
General Capital		18,082,322.00	470,703.00	17,611,619.00	
UTILITIES:				-	
				-	
				<u>-</u>	
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				-	
				-	
				-	
				-	
				<u>-</u>	
				-	
				-	
Total	_	108,412,475.00	5,497,658.00	102,914,817.00	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Peter O'Reilly	Title:	March 8, 2024
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^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Lakeland Bank	30,999,817.00
Current Fund - Investors Bank	4,378,814.00
Current Fund - NJ Cash Management	62.00
Current Fund - First Commerce Bank	3,264,959.00
Current Fund - NJ Arm	29,200.00
Current Fund - Lakewood Industrial Commission - Lakeland Bank	1,982,489.00
Current Fund - Housing Voucher - Investors Bank	100.00
Current Fund - CDBG - Lakeland Bank	573,388.00
Current Fund - Provident	303,019.00
Current Fund - LIC - Holding - Lakeland Bank	25,744,938.00
Current Fund - LIC - Strand - Lakeland Bank	246,325.00
Current Fund - LIC - Airport - Lakeland Bank	19,425.00
Current Fund - Kiosk - Lakeland Bank	46,930.00
Current Fund - Payroll Agency - Investors Bank	765,761.00
General Capital Fund - TD Bank	2,915,162.00
General Capital Fund - NJ ARM	15,167,160.00
Trust Fund - Revolving Loan Grant	219,928.00
Trust Fund - Lien Redemption Account - Investors Bank	671,512.00
Trust Fund - Lien Premium Account - Investors Bank	5,443,303.00
Trust Fund - Sanitary Landfill - US Bank	503,272.00
Trust Fund - Law Enforcement - TD Bank	414,275.00
Trust Fund - Law Enforcement - Confiscation - TD Bank	89,025.00
Trust Fund - Planning & Zoning - TD Bank	1,340,127.00
Trust Fund - Inspection Fees - TD Bank	1,771,143.00
Trust Fund - Escrow Performance - TD Bank	9,205,178.00
Trust Fund - Unemployment Compensation - Investors Bank	338,189.00
Trust Fund - Street Opening Trust - TD Bank	33,713.00
Trust Fund - Affordable Housing - Lakeland Bank	912,276.00
Trust Fund - Police Outside Off-Duty - Lakeland Bank	992,859.00
Trust Fund - E-Share Law Enforcement	40,126.00
PAGE TOTAL	108,412,475.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	108,412,475.00
TOTAL PAGE	108,412,475.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Community Development Block Grant - 2019	14,690.00	-	-	-	-	14,690.00
Community Development Block Grant - B-20-MC-34-0128	759,559.00	-	-	-	-	759,559.00
Community Development Block Grant - B-21-MC-34-0128	-	1,160,218.00	-	-	-	1,160,218.00
Edward Byrne Memorial Justice Assistance Grant - 2019	1,007.00	-	-	-	-	1,007.00
Edward Byrne Memorial Justice Assistance Grant - 2020	15,572.00	-	-	-	-	15,572.00
US HUD CARES Grant	60,554.00	-	-	-	-	60,554.00
Department of Transportation:						_
Highway Safety Fund - 2015	13,603.00	-	-	-	-	13,603.00
Highway Safety Fund	181,146.00	-	-	-	-	181,146.00
US DOT Taxiway Construction Phase II	1,335.00	-	-	-	-	1,335.00
USDOT - FAA - Airport Coronavirus Relief Grant	13,000.00	-	-	-	-	13,000.00
USDOT - FAA - Airport Rescue Grant	32,000.00	-	-	-	-	32,000.00
Aircraft Apron Phase I - Federal	120,199.00	-	-	-	-	120,199.00
Federal Transit CIP Parking Lot Project	3,747,429.00	-	-	-	-	3,747,429.00
						-
						-
						-
						_
						_
PAGE TOTALS	4,960,094.00	1,160,218.00	-	-	-	6,120,312.00

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	4,960,094.00	1,160,218.00	-	-	-	6,120,312.00
Alcohol Education & Rehabilitation Fund	-	14,667.00	14,667.00	-	-	-
Clean Communities Program	-	163,583.00	163,583.00	-	-	-
HOPWA NJH 22F007	-	2,023,965.00	-	-	-	2,023,965.00
Pedestrian Safety Grant	-	37,000.00	-	-	-	37,000.00
Construct Taxiway to Runway 24 End - State Share	1,818.00	-	-	-	-	1,818.00
Click It or Ticket Seat Belt Mobilization	-	10,500.00	-	-	-	10,500.00
Drive Sober or Get Pulled Over	10,500.00	10,500.00	10,150.00	-	-	10,850.00
Body Worn Camera	289,396.00	-	-	-	-	289,396.00
Body Armor Replacement	-	8,880.00	8,880.00		-	-
NJDEP Stormwater Assistance Grant	-	25,000.00	25,000.00	-	-	-
Distracted Driving Statewide Crackdown Grant	4,200.00	14,000.00	14,000.00	-	-	4,200.00
Municipal Alliance Grant	30,539.00	30,539.00	-	-	-	61,078.00
						-
						-
						-
						-
						-
						-
PAGE TOTALS	5,296,547.00	3,498,852.00	236,280.00	-	-	8,559,119.00

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	5,296,547.00	3,498,852.00	236,280.00	-	-	8,559,119.00
New Jersey Department of Transportation :						-
Municipal Aid Program 2015	124,909.00	-	-	-	-	124,909.00
Municipal Aid Program 2016	79,696.00	-	-	-	-	79,696.00
Municipal Aid Program 2017- Clifton Ave	84,248.00	-	-	-	-	84,248.00
Municipal Aid Program 2018	152,135.00	-	-	-	-	152,135.00
Municipal Aid Program 2020	491,645.00	-	-	-	-	491,645.00
Municipal Aid Program 2021	525,119.00	-	383,839.00	-	-	141,280.00
Municipal Aid Program 2022	221,045.00	-	-	-	-	221,045.00
NJDOT - Obstruction Tree Removal	203.00	-	-	-	-	203.00
NJDOT 2020 Bikeway Program	375,000.00	-	195,914.00	-	-	179,086.00
Local Freight Impact Fund	214,829.00	-	-	-	-	214,829.00
Runway 6 Safety Improvements	649,558.00	-	-	-	-	649,558.00
Clifton Ave	372,809.00	-	-	-	-	372,809.00
FAAA Obstruction	178,967.00	-	-	-	-	178,967.00
Electronic Bus	62,567.00	-	-	-	-	62,567.00
Highway Safety Fund	81,400.00	-	-	-	-	81,400.00
Recycling Tonnage Grant	-	167,897.00	167,897.00	_	-	-
						-
PAGE TOTALS	8,910,677.00	3,666,749.00	983,930.00	-	-	11,593,496.00

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	8,910,677.00	3,666,749.00	983,930.00	-	-	11,593,496.00
Safe & Secure Communities Program - 2023	-	32,400.00	32,310.00	-	-	90.00
Safe & Secure Communities Program - 2022	12,400.00	-	-	-	-	12,400.00
State of NJ No Net Loss Reforestation Grant FS14-013	11,132.00	-	-	-	-	11,132.00
US DOT - State Share:						-
Aircraft Apron Phase I - State	14,216.00	-	-	-	-	14,216.00
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PAGE TOTALS	8,948,425.00	3,699,149.00	1,016,240.00	-	-	11,631,334.00

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	8,948,425.00	3,699,149.00	1,016,240.00	-	-	11,631,334.00
Urban Enterprise Zone:						-
Revolving Loan Program	50,125.00	-	24,163.00	-	-	25,962.00
NJDOT - 2020 Municipal Aid Program Vine Ave.	502,303.00	-	-	-	-	502,303.00
2018 Zone Project Management	72,032.00	-	-	-	-	72,032.00
2023 Lakewood UEZ Downtown Corridor Holiday Lighting	-	40,000.00	40,000.00	-	-	-
2023 Police Drones and Training	-	30,000.00	30,000.00	-	-	-
Revolving Loan Programs Consulting Services	75,000.00	193,304.00	193,304.00	-	-	75,000.00
Advertising, Marketing and Special Events Consulting	-	135,000.00	135,000.00	-	-	-
2019-3 SCF Urban Enterprise Zone Advertising Marketing	22,371.00	-	-	-	-	22,371.00
NJDOT Lakewood Airport Tree Trimming	-	269,585.00	-	-	-	269,585.00
Project Management and Administration	563,219.00	417,900.00	229,583.00	-	-	751,536.00
Strand Theater Capital Improvements &						
Renovations - Phase III	220,020.00	-	5,466.00	-	-	214,554.00
2023 Transportation Bus Expansion Program	-	1,680,000.00	1,680,000.00	-	-	-
						-
						-
						-
						-
PAGE TOTALS	10,453,495.00	6,464,938.00	3,353,756.00	-	-	13,564,677.00

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	10,453,495.00	6,464,938.00	3,353,756.00	-	-	13,564,677.00
CJHIF - Wellness Grant Program - 2020	5,452.00	-	-	-	-	5,452.00
CJHIF - Wellness Grant Program - 2021	17,000.00	-	-	-	-	17,000.00
CJHIF - Wellness Grant Program - 2022	15,500.00	-	-	-	-	15,500.00
CJHIF - Wellness Grant Program - 2023	-	17,000.00	-	-	-	17,000.00
Ocean County Planning Board County Census	151.00	-	-	-	-	151.00
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PAGE TOTALS	10,491,598.00	6,481,938.00	3,353,756.00	-	-	13,619,780.00

Grant	Balance		d from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2023
Community Development Block Grant - 2008	51.00	-		-			51.00
Community Development Block Grant - 2009	41,913.00	-		41,869.00			44.00
Community Development Block Grant - 2010	2,764.00	-		-			2,764.00
Community Development Block Grant - 2011	5,857.00	-		5,857.00			-
Community Development Block Grant - 2012	21,275.00	-		21,275.00			-
Community Development Block Grant - 2013	41,000.00	-		41,000.00			-
Community Development Block Grant - 2014	31,678.00	-		31,678.00			-
Community Development Block Grant - 2015	112,386.00	-		112,386.00			-
Community Development Block Grant - 2016	125,483.00	-		125,483.00			-
Community Development Block Grant - 2017	21,707.00	-		21,707.00			-
Community Development Block Grant - 2018	138,713.00	-		138,713.00			-
Community Development Block Grant - 2019	178,520.00	-		178,520.00			-
Community Development Block Grant - Title I Assistance	31,720.00	-		31,720.00			-
Community Development Block Grant - 2020	924,730.00	-		924,730.00			-
Community Development Block Grant - 2021	198,915.00	-		198,915.00			-
Community Development Block Grant - 2022	-		1,160,218.00	1,160,218.00			-
Edward Byrne Memorial Justice Assistance Grant - 2017/2018	1,007.00	-		-			1,007.00
Edward Byrne Memorial Justice Assistance Grant - 2019	15,572.00	-		-			15,572.00
							-
PAGE TOTALS	1,893,291.00	-	1,160,218.00	3,034,071.00		-	19,438.00

Sheet

		Transferred	d from 2023	- ~ <u> </u>		1	1
Grant	Balance		propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	,			Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,893,291.00	-	1,160,218.00	3,034,071.00	-	-	19,438.00
Energy Efficiency Grant	72,860.00						72,860.00
FEMA - Hazard Mitigation Grant	22,159.00						22,159.00
Federal Transit CIP Parking Lot Project	3,688,671.00						3,688,671.00
USDOT Acquire Land for Approaches - Runway 6	3,268.00						3,268.00
USDOT Taxiway Construction-Phase II	2,632.00						2,632.00
USDOT/NJDOT Construct Aircraft Apron - Fed Share	119,661.00			237.00			119,424.00
USDOT - FAA - Airport Coronavirus Relief Grant	13,000.00						13,000.00
USDOT - FAA - Airport Rescue Grant	32,000.00						32,000.00
NJDOT - CARES Act	30,000.00						30,000.00
American Rescue Plan Act - Federal	736,462.00			171,262.00			565,200.00
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							-
PAGE TOTALS	6,614,004.00	-	1,160,218.00	3,205,570.00	-	-	4,568,652.00

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Grant	Balance		d from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87		J	03.755.115	Dec. 31, 2023
PREVIOUS PAGE TOTALS	6,614,004.00	-	1,160,218.00	3,205,570.00	-	-	4,568,652.00
Alcohol Education & Rehabilitation	926.00		-	-			926.00
Alcohol Education & Rehabilitation - 2000	1,000.00		-	-			1,000.00
Alcohol Education & Rehabilitation - 2011	1,717.00		-	-			1,717.00
Alcohol Education & Rehabilitation - 2014	6,499.00		-	-			6,499.00
Alcohol Education & Rehabilitation - 2016	300.00		-	-			300.00
Alcohol Education & Rehabilitation - 2018	5,712.00		-	-			5,712.00
Alcohol Education & Rehabilitation - 2020	6,103.00		-	1,300.00			4,803.00
Alcohol Education & Rehabilitation - 2021	1,940.00		-	1,940.00			-
Alcohol Education & Rehabilitation - 2022	13,266.00		-	13,266.00			-
Alcohol Education & Rehabilitation - 2023	-		14,667.00	7,486.00			7,181.00
Body Armor Replacement Grant	188.00		-	-			188.00
Body Armor Replacement Grant - 2019	465.00		-	-			465.00
Body Armor Replacement Grant - 2020	-		-	-			-
Body Armor Replacement Grant - 2021	9,462.00		-	9,462.00			-
Body Armor Replacement Grant - 2022	5,947.00		-	5,947.00			-
Body Armor Replacement Grant - 2023	-		8,880.00	-			8,880.00
Body Worn Camera Grant	109,590.00		-	-			109,590.00
							-
PAGE TOTALS	6,777,119.00	-	1,183,765.00	3,244,971.00	-	-	4,715,913.00

5heet 11.2

Grant	Balance	Transferre	d from 2023 propriations	Expended	Other	Cancelled	Balance
Giani	Jan. 1, 2023	Budget Ap	Appropriation By 40A:4-87	Expended	Otriei	Cancelled	Dec. 31, 2023
PREVIOUS PAGE TOTALS	6,777,119.00	-	1,183,765.00	3,244,971.00	-	_	4,715,913.00
Clean Communities Program	88,964.00		-	_			88,964.00
Clean Communities Program - 2020	8,575.00		-	8,575.00			-
Clean Communities Program - 2021	3,484.00		-	3,484.00			-
Clean Communities Program - 2022	141,767.00		-	125,955.00			15,812.00
Clean Communities Program - 2023	-		163,583.00	119,789.00			43,794.00
Driving While Intoxicated	943.00		-	-			943.00
NJDEP Stormwater Assistance Grant	-		25,000.00	_			25,000.00
Distracted Driving Grant	4,200.00		14,000.00	-			18,200.00
Emergency Assistance Grant	8,255.00		-	-			8,255.00
Gypsy Moth Grant	23,829.00		-	-			23,829.00
Click It or Ticket Seat Belt Mobilization	-		10,500.00	-			10,500.00
Drive Sober or Get Pulled Over	4,830.00		10,500.00	-			15,330.00
Municipal Alliance Grant	30,539.00		30,539.00	-			61,078.00
							-
							-
							-
							-
							-
PAGE TOTALS	7,092,505.00	-	1,437,887.00	3,502,774.00		-	5,027,618.00

Sheet

Grant	Balance Jan. 1, 2023		d from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	7,092,505.00	-	1,437,887.00	3,502,774.00	-	-	5,027,618.00
New Jersey Department of Transportation:	120,481.00		-	-			120,481.00
Municipal Aide Program 2015	71,986.00		-	-			71,986.00
Municipal Aide Program 2016	67,058.00		-	-			67,058.00
Municipal Aide Program 2017	103,159.00		-	-			103,159.00
Municipal Aide Program 2018	84,487.00		-	-			84,487.00
Municipal Aide Program 2019 - RT88	101,879.00		-	99,202.00			2,677.00
Municipal Aide Program 2020	525,119.00		-	502,303.00			22,816.00
Municipal Aide Program 2021	221,045.00		-	-			221,045.00
Municipal Aide Program 2022	92,284.00		-	81,400.00			10,884.00
Highway Safety Fund	813.00		-	-			813.00
Highway Safety Fund 2015	227,461.00		-	-			227,461.00
Local Freight Impact Fund	28,898.00		-	26.00			28,872.00
Construct Taxiway to Runway 24 End State Share	207.00		-	-			207.00
Obstruction Tree Removal	560,857.00		-	571.00			560,286.00
Runway 6 Safety Improvements	12,185.00		-	-			12,185.00
USDOT/NJDOT Construct Aircraft Apron - State Share	348,884.00		-	297,630.00			51,254.00
NJDOT - FY 2020 Bikeway Program	372,809.00		-	-			372,809.00
Clifton Ave			-	-			-
PAGE TOTALS	10,032,117.00	-	1,437,887.00	4,483,906.00	-	-	6,986,098.00

Grant	Balance		d from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	,			Dec. 31, 2023
PREVIOUS PAGE TOTALS	10,032,117.00	-	1,437,887.00	4,483,906.00	-	-	6,986,098.00
FAAA Obstruction	59,856.00		-	-			59,856.00
Electonic Bus	250,268.00		-	250,268.00			-
NJ State Police - Emergency Management Grant	5,000.00		-	-			5,000.00
NJ Emergency Assistance Grant	5,000.00		-	-			5,000.00
Pedestrian Safety Grant	-		37,000.00	-			37,000.00
HOPWA NJH 22F007	-		2,023,965.00	-			2,023,965.00
Recycling Mini-Grant - Ocean County	4,132.00		-	-			4,132.00
Recycling Tonnage Grant	21,838.00		-	-			21,838.00
Recycling Tonnage Grant - 2018	23,080.00		-	23,080.00			-
Recycling Tonnage Grant - 2019	51,599.00		-	51,599.00			-
Recycling Tonnage Grant - 2020	95,646.00		-	31,812.00			63,834.00
Recycling Tonnage Grant - 2021	145,589.00		-	9,127.00			136,462.00
Recycling Tonnage Grant - 2022	150,814.00		-	2,366.00			148,448.00
Recycling Tonnage Grant - 2023	-		167,897.00	518.00			167,379.00
Safe & Secure Communities Programs - State 2022	32,400.00		-	-			32,400.00
Safe & Secure Communities Programs - State 2023	-		32,400.00	-			32,400.00
State Homeland Security	5,000.00		-	-			5,000.00
State Forestry ServCommunity Forestry	3,000.00		-	-			3,000.00
PAGE TOTALS	10,885,339.00	-	3,699,149.00	4,852,676.00	-	-	9,731,812.00

11.5

Crowt		Transferre	d from 2023		Other	Canaallad	Delenes
Grant	Balance Jan. 1, 2023	Budget Ap	propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	10,885,339.00	-	3,699,149.00	4,852,676.00	-	-	9,731,812.00
State of NJ - No Net Loss Reforestation	-						-
Project Grant FS14-013	163,545.00		-	-			163,545.00
Urban Enterprise Zone:	-						-
Project Management and Administration	-		417,900.00	168,839.00			249,061.00
Revolving Loan Program 2021	8,054.00		-	8,054.00			-
NJDOT Lakewood Airport Tree Trimming	-		269,585.00	27,640.00			241,945.00
2023 Lakewood UEZ Downtown Corridor Holiday Lighting	-		40,000.00	-			40,000.00
2023 Police Drones and Training	-		30,000.00	28,850.00			1,150.00
Revolving Loan Program	24,163.00		193,304.00	217,467.00			-
Business Attraction Initiative VIII	1,262.00		-	-			1,262.00
2023 Transportation Bus Expansion Program	-		1,680,000.00	1,549,899.00			130,101.00
Business to Business Networking V	751.00		-	-			751.00
2019-3 SCF Urban Enterprise Zone Advertising Marketing	8.00		135,000.00	135,000.00			8.00
NJDOT - 2020 Municipal Aid Program Vine Ave.	436,146.00		-	-			436,146.00
District Compactor Grant	204,051.00		-	21,009.00			183,042.00
							_
PAGE TOTALS	11,723,319.00	-	6,464,938.00	7,009,434.00	-	-	11,178,823.00

Sheet

Grant	Balance	Transferred	d from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	,			Dec. 31, 2023
PREVIOUS PAGE TOTALS	11,723,319.00	_	6,464,938.00	7,009,434.00	-	-	11,178,823.00
Financial Assistance Program	1,620,000.00		-	544,476.00			1,075,524.00
Shuttle Liason	64,560.00		-	64,560.00			-
2021-2022 - Advertising, Marketing and Special Events Cons	16,379.00		-	16,374.00			5.00
Strand Theater - Capital Improvements	227,131.00		-	12,579.00			214,552.00
Administration and Zone Project	491,183.00		-	5,217.00			485,966.00
Comsumer Web Portal	30,000.00		-	25,000.00			5,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	14,172,572.00	-	6,464,938.00	7,677,640.00	-	-	12,959,870.00

Grant	Balance	Transferre	d from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	_//p 0// 40 0		0	Dec. 31, 2023
PREVIOUS PAGE TOTALS	14,172,572.00	-	6,464,938.00	7,677,640.00	-	-	12,959,870.00
NJDOT Construct Taxiway to Runway 24 End Local Share	29,218.00		-	-			29,218.00
USDOT/NJDOT Construct Aircraft Apron	7,827.00		-	-			7,827.00
Ocean County Dept. of Human Services Code Blue	20,351.00		-	-			20,351.00
Ocean County Planning Board Census Grant	15,939.00		-	-			15,939.00
CJHIF Wellness Grant - 2020	3,035.00		-	26.00			3,009.00
CJHIF Wellness Grant - 2021	6,629.00		-	236.00			6,393.00
CJHIF Wellness Grant - 2022	5,831.00		-	5,615.00			216.00
CJHIF Wellness Grant - 2023	-		17,000.00	5,036.00			11,964.00
							-
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PAGE TOTALS	14,261,402.00	-	6,481,938.00	7,688,553.00	_	-	13,054,787.00

Sheet 11.8

Grant	Balance	Transferre	d from 2023 propriations	Received	Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	Received	Outlet	Dec. 31, 2023
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan Act - Federal	7,390,666.00		7,000,000.00	-		390,666.00
National Opioid Settlememnt	255,719.00		-	147,429.00		403,148.00
Body Armor Replacement	8,880.00		8,880.00	10,994.00		10,994.00
UEZ Lakewood Shuttle	10,440.00		-	-		10,440.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	7,665,705.00	ı	7,008,880.00	158,423.00	-	815,248.00

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	(680,045.00)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	112,123,194.00
Paid	112,123,194.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	(680,045.00)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	111,443,149.00	111,443,149.00

Board of Education for use of local schools.

[#] Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	46,435,683.00
County Library	xxxxxxxxxx	4,394,965.00
County Health	xxxxxxxxxx	2,550,377.00
County Open Space Preservation	xxxxxxxxxx	1,845,286.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	705,745.00
Paid	55,226,311.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	705,745.00	xxxxxxxxx
	55,932,056.00	55,932,056.00

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See	Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	10,845,907.00	xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy		xxxxxxxxxx	10,845,907.00
Paid		10,845,907.00	xxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxx
		10,845,907.00	10,845,907.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	15,961,000.00	15,961,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			_
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	27,147,571.00	29,374,312.00	2,226,741.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	2,013,150.00	2,013,150.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	29,160,721.00	31,387,462.00	2,226,741.00
Receipts from Delinquent Taxes	6,026,650.00	6,889,506.00	862,856.00
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	79,172,924.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	79,172,924.00	85,304,546.00	6,131,622.00
	130,321,295.00	139,542,514.00	9,221,219.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	254,705,703.00
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	112,123,194.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	55,226,311.00	xxxxxxxx
Due County for Added and Omitted Taxes	705,745.00	xxxxxxxx
Special District Taxes	10,845,907.00	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	9,500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	85,304,546.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only	264,205,703.00	264,205,703.00

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
2023 Lakewood UEZ Downtown Corridor Holiday Lighti	40,000.00	40,000.00	1
2023 NJDEP Stormwater Assistance Grant	25,000.00	25,000.00	1
2023 Drive Sober Or Get Pulled Over - Labor Day Crac	10,500.00	10,500.00	1
Safe & Secure Communities Grant	32,400.00	32,400.00	-
2023 CJHIF Wellness Grant Program	17,000.00	17,000.00	-
UEZ - 2023 Police Drones and Training	30,000.00	30,000.00	-
Clean Communities Program	163,583.00	163,583.00	-
Alcohol Education/Rehabilitation Program	14,667.00	14,667.00	-
UEZ - 2023 Transportation Bus Expansion Program	1,680,000.00	1,680,000.00	1
		-	-
		-	1
		-	1
		-	1
		-	1
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		-	-
		-	
PAGE TOTALS Lhoroby cartify that the above list of Chapter 150 inserting the continuous	2,013,150.00	2,013,150.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	Peter O'Reilly
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	2,013,150.00	2,013,150.00	-
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TOTALS	2,013,150.00	- 2,013,150.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	Peter O'Reilly
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		128,308,145.00
2023 Budget - Added by N.J.S.A. 40A:4-87		2,013,150.00
Appropriated for 2023 (Budget Statement Item 9)		130,321,295.00
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		130,321,295.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		130,321,295.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 113,909,176.00		
Paid or Charged - Reserve for Uncollected Taxes 9,500,000.00		
Reserved 6,860,775.00		
Total Expenditures		130,269,951.00
Unexpended Balances Canceled (see footnote)		51,344.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	2,226,741.00
Delinquent Tax Collections	xxxxxxxxx	862,856.00
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	6,131,622.00
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	51,344.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	3,579,193.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	XXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	3,360,378.00
Prior Years Interfunds Returned in 2023	xxxxxxxxx	0,000,010.00
Excess from Dog Trust	AAAAAAA	6,913.00
Cancellation of Accounts Payable		614,986.00
Canodiation of Accounts Fayable		011,000.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	-	xxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	16,834,033.00	xxxxxxxx
	16,834,033.00	16,834,033.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Ocean County JIF Dividend	100,869.00
Tax Collector - Miscellaneous	164,819.00
Sale of Municipal Property	143,287.00
Lease of Municipal Property	20,000.00
Property Maintenance	3,115.00
Miscellaneous	240,166.00
Recycling	65,256.00
Other Copies	1,896.00
Cancelled Outstanding Checks	359.00
Ocean County Polling Place Fees	2,200.00
Co-Gen Host Community Fees	66,537.00
Congregation Ahavas Chesed - Lease	18,484.00
Lakewood Housing Authority - PILOT	89,068.00
Lakewood Bd of Ed Fuel Usage Reimb	28,076.00
Foreign Trade Zone Fees	24,355.00
Macedonia/Senior Housing	37,235.00
Vehicle Wash Reimbursement	1,035.00
Police O/S Duty - Police Vehicle Fee	350,000.00
Lakewood MUA - Fuel Reimbursement	20,152.00
Congregation Spruce Street Inc - Lease	5,400.00
Street Opening Administration Fee	19,800.00
Verizon Franchise Fees	26,332.00
Township Auction Proceeds	111,885.00
Cablevision PEG Access Grant	535.00
Lakewood Fire Commissioners - Fuel Reimb	54,547.00
Vacation of Streets/Easements	8,750.00
DRE Police Call Out	1,260.00
Payroll Agencies Miscellaneous	109,438.00
EREZ Holding LLC - PILOT Payment	167,020.00
Pilot Program Application Fees	7,750.00
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,889,626.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	1,889,626.00
Ave. of the States Urban Renew - PILOT Payment	158,184.00
Ocean Care Realty Urban Renew - PILOT Payment	96,446.00
Cedarbridge Office - PILOT Payment	71,088.00
Cedarbridge Equity - PILOT Payment	186,455.00
Community Service Contributions	206,202.00
AOTSR Urban Renewal LLC - PILOT Payment	76,748.00
Tax Sale Premium Forfeiture	12,800.00
Lakeland Bank Kiosk	43,397.00
CBRS Holdings Urban Renew	82,862.00
Tower 2 Equity Urban Renew	208,833.00
Cornerstone Equities Urban Renew	197,857.00
Ave. of States Urban Renew	181,521.00
Pine Holding Urban Renew	166,883.00
Lakewood Twp MUA Employees	291.00
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	3,579,193.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	3,579,193.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	3,579,193.00

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	20,712,938.00
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	16,834,033.00
4. Amount Appropriated in the 2023 Budget - Cash	15,961,000.00	xxxxxxxx
 Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	21,585,971.00	xxxxxxxx
	37,546,971.00	37,546,971.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		63,624,218.00
Investments		
Sub Total		63,624,218.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		42,165,382.00
Cash Surplus		21,458,836.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from Štate of N.J. Senior Citizens and Veterans Deduction	125,670.00	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		125,670.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		21,584,506.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #				\$	247,667,266.00
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	10,845,907.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	2,445,747.00
5b.	Subtotal 2023 Levy \$ 260,958,920.00 Reductions Due to Tax Appeals** Total 2023 Tax Levy				\$	260,958,920.00
6.	Transferred to Tax Title Liens				\$	15,623.00
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	344,447.00
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2022	\$		2,007,575.00		_
	In 2023*	\$		252,365,355.00		
	Homestead Benefit Credit	\$				
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		332,773.00	_	
	Total To Line 14	\$		254,705,703.00	=	
11.	Total Credits				\$	255,065,773.00
12.	Amount Outstanding December 31, 2023				\$	5,893,147.00
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is					
Note	: If municipality conducted Accelerated Tax Sale or Tax Levy S	ale	ch	eck here a	nd co	omplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:					
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ \$		254,705,703.00	_	
	To Current Taxes Realized in Cash (Sheet 17)	\$		254,705,703.00	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to				

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2023 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

\$ _	254,705,703.00
\$_	254,705,703.00
\$_	260,958,920.00
_	97.60%
	\$ \$ \$

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	254,705,703.00
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	254,705,703.00
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	260,958,920.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	97.60%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	112,661.00	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	67,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	254,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	14,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	2,477.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	319,764.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	125,670.00
Due To State of New Jersey		xxxxxxxx
	447,911.00	447,911.00

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	67,000.00
Line 3	254,250.00
Line 4	14,000.00
Sub - Total	335,250.00
Less: Line 7	2,477.00
To Item 10, Sheet 22	332,773.00

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			1
		Debit	Credit
1. Balance - January 1, 2023		7,410,333.00	xxxxxxxx
A. Taxes	6,926,188.00	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	484,145.00	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	-
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	7,410,333.00
8. Totals		7,410,333.00	7,410,333.00
9. Balance Brought Down		7,410,333.00	xxxxxxxx
10. Collected:		xxxxxxxxx	6,889,506.00
A. Taxes	6,889,506.00	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxx
12. 2023 Taxes Transferred to Liens		15,623.00	xxxxxxxx
13. 2023 Taxes		5,893,147.00	xxxxxxxx
14. Balance - December 31, 2023		xxxxxxxx	6,429,597.00
A. Taxes	5,929,829.00	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	499,768.00	xxxxxxxxx	xxxxxxxxx
15. Totals		13,319,103.00	13,319,103.00

Percentage of Cash Collections to Adjuste	usted Amount C	outstanding
(Item No. 10 divided by Item No. 9) is	92.97%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2024.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	48,586,600.00	xxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	_	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2023	xxxxxxxx	48,586,600.00
	48,586,600.00	48,586,600.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	

Analysis of Sale of Property: Total Cash Collected in 2023	\$	
Realized in 2023 Budget		
To Results of Operation (Sheet 19)	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	46,960,000.00	
Issued	xxxxxxxx	9,980,000.00	
Paid	4,380,000.00	xxxxxxxx	
Outstanding - December 31, 2023	52,560,000.00	xxxxxxxx	
	56,940,000.00	56,940,000.00	
2024 Bond Maturities - General Capital Bonds		1	\$ 4,805,000.00
2024 Interest on Bonds*			
ASSESSMENT SEF	RIAL BONDS		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds	\$		
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,826,042.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

heet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2024 Budget Requirements		Interest Computed to	
	Issued	lssue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest**	(Insert Date)	
2023-10 Var. Cap. Imp. and Aqc. of Equipment	12,000,000.00	12/7/2023	12,000,000.00	12/07/24	5.0000%		600,100.00	12/07/24	
Page Totals	12,000,000.00		12,000,000.00			-	600,100.00		

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do			2023 Other	Other Expended	Authorizations	Balance - December 31, 2023		
	not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
12-60	Various Improvements	-	56,224.00		162,262.00	217,980.00		-	506.00
13-73	Various Improvements	35,000.00	352,244.00		-	52,742.00		45,752.00	288,750.00
14-17	911 Call Handling System Upgrades	4,450.00	-		-	4,450.00		-	-
14-70	Various Improvements	-	561.00		15,488.00	16,049.00		-	-
15-22	Improvements to Various roads & Sidewalk	-	-		136,134.00	136,134.00		-	-
15-63	Various Equipment LPD/EMS/DPW	-	183,548.00		5,523.00	6,726.00		112,471.00	69,874.00
17-04	Various Capital Improvements	622,478.00	1,400,000.00		434,537.00	964,763.00		1,407,453.00	84,799.00
18-10	Various Capital Improvements	-	4,433.00		1,064,728.00	1,069,161.00		-	ı
19-32	Solid Waste Transfer Station and Radio To	1,154,430.00	1,227,917.00		47,916.00	76,836.00		2,353,193.00	234.00
20-25/	23-1 [°] Various Improvements & Acquisition of								
	Various Capital Equipment	-	4,919,375.00		4,253,779.00	6,610,787.00		-	2,562,367.00
22-12	Refunding Bond Ordinance (2022-012)	-	100,000.00		-	-	100,000.00	-	-
23-10	Various Capital Improvements and Aquisitic	-	-	19,020,000.00	-	3,783,672.00		-	15,236,328.00
	Page Total	1,816,358.00	8,244,302.00	19,020,000.00	6,120,367.00	12,939,300.00	100,000.00	3,918,869.00	18,242,858.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	344,476.00
Received from 2023 Budget Appropriation*	xxxxxxxxx	1,169,841.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	951,000.00	xxxxxxxx
	_	xxxxxxxx
Balance - December 31, 2023	563,317.00	XXXXXXXXX
	1,514,317.00	1,514,317.00

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	122,115.00
Premium on Sale of Bonds	xxxxxxxxx	269,822.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxx
Balance - December 31, 2023	391,937.00	xxxxxxxx
	391,937.00	391,937.00

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2023 was				\$ 260,9	958,92	20.00
	2.	Amount of Item 1 Collected in 2023 (*)		\$	254,705,703.00	_	
	3.	Seventy (70) percent of Item 1				\$ 182,6	571,24	14.00
	(*) In	cluding prepayments and overpayment	ts applied.					
В.								
	1.	Did any maturities of bonded obligation	ns or notes	fall due du	iring the y	year 2023?		
		Answer YES or NO YES						
	2.	Have payments been made for all bor December 31, 2023?	nded obliga	tions or not	es due o	n or before		
		Answer YES or NO YES	If answ	er is "NO"	give deta	ails		
		NOTE: If answer to Item B1 is YES,	then Item	B2 must b	e answe	red		
_		s the appropriation required to be included or notes exceed 25% of the total appropriation. Answer YES or NO				•		
D.								
υ.	1.	Cash Deficit 2022					\$	
	2.	4% of 2022 Tax Levy for all purposes:	: Levy	\$		=	\$	
	3.	Cash Deficit 2023					\$	
	4.	4% of 2023 Tax Levy for all purposes.	:					
			Levy	\$		=	\$	
E.		<u>Unpaid</u>		2022		2023		<u>Total</u>
	1.	State Taxes	\$		\$\$		\$	
	2.	County Taxes	\$		\$	705,745.00	\$	705,745.00
	3.	Amounts due Special Districts						
			\$		\$	-	_\$	
	4.	Amount due School Districts for Scho						
			\$		\$	(680,045.00)	_\$	(680,045.00)

Sheet 39