

**Lakewood Development Corporation
Meeting Minutes
February 5, 2013**

Call to Order – Patricia A. Komsa, Executive Director, 4:50pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

Present: A. Akerman, M. McNeil, C. Tajfel and Rabbi Weisberg

Also Present: Patricia Adams Corporate Counsel and staff members, Anita Doyle, Gerry Walsh and Joan Wilkes

Absent: R. Coles; D. Czermak, A. Muller and alternate M. Muscillo

Flag Salute

New Business:

The Executive Director informed the members that upon discussion with Corporate Counsel and the Executive Board they would like to create an Alternate Vice Chair position on the Executive Committee to assist with quorums and decisions in the interim between meetings.

Motion: Rabbi Weisberg/M. McNeil

To create an Alternate Vice Chairman Position

All in favor

REORGANIZATION – Patricia Komsa, Executive Director,

Motion – M. McNeil/Rabbi Weisberg

Nomination for Chairman, Abraham Muller

All in Favor – Carried

Motion – Rabbi Weisberg/M. McNeil

Nomination for Vice Chairman, Daniel Czermak

All in Favor – Carried

Motion – Rabbi Weisberg/M. McNeil

Nomination for Alternate Vice Chairman, Mayor Ackerman

All in Favor - Carried

Motion – M. McNeil/Mayor Akerman

Nomination for Secretary/Treasurer, Rabbi Moshe Zev Weisberg

All in Favor – Carried

The Executive Director asked Rabbi Weisberg if he would like her to continue chairing the meeting to which he responded please.

Motion – Rabbi Weisberg/M. McNeil

To approve the minutes of the December 11, 2012

All in favor

Motion carried

Old Business:

None

Report of Corporate Counsel:

Nothing to Report

Directors Report:

The Director started with reviewing the quickly the resolutions on the agenda that relate to the reorganization, which were the adopting of official newspapers, designating Depositories which were in line with the Banks Township depositories as well as those that we work with directly in our loan program, as well as the resolution authorizing a petty cash fund and authorizing the Director to purchase or reinvest “First and Second Generation Funds”.

The Director informed the member that they have been provided with the Summary Sheets for the Annual & Fourth Quarter Second Generation Report that we have on file for the State of New Jersey as required by policy outlining cash on hand etc.

The Director moved back to resolutions on the Agenda stating that there is a resolution awarding a contract to D&J Mazza Demolition in the amount of \$35,175 for demolition of 317 Second Street which is part of the eventual parking lot that will come on that property with the hope of the township’s assistance the property behind. Mayor Akerman asked for confirmation that there is money put aside for the property on Third street to which the Director stated there is some project money set aside for both acquisition, demolition and money has also been put aside to do the whole construction of this property and the third street property.

Resolution 13-2-9 is for Transit Connect 3, the Township is moving ahead with it’s bus program, we are in the midst of trying to get the information together from the Township about costs, and routes and where we stand in the big picture. We are looking to take our Industrial Park run which has been Job Link and now Transit Connect and rolling it into the Township’s town wide system. We are asking to fund February with the current provider while we work with the Township to get the information together and come back with a more comprehensive program as a larger project.

The Director stated that there are some resolutions on the agenda that are housekeeping matters. Resolution 13-2-5 rescinding a Disaster Assistance Loan, the recipient El Pollo y La Pizza has declined the loan this resolution will put the money back into the pot to be re-awarded down the line.

Resolution 13-2-6 is amending a resolution from last December to Pita Supermarkets they have opted to take a smaller loan, the original amount was \$25,000 this will make a clear paper trail they are taking \$10,000.

Resolution 13-2-7 is to close out the UEZ Police Officer's Year 17 and Business Assistance Initiatives projects that have ended and have balances left which is being rolled back into the Zone Assistance Funds for use for future projects. This is a house keeping matter that makes it easier for our Auditor and the Municipal Auditor to see what is open and ties all our books together correctly.

The Director wanted the members to know that she yesterday she met with Senator Singer and the Business Action Center, EDA and UEZ personnel to discuss the current state retention policy for businesses in the program, the State has opted to not recertify business that are having a hard time meeting their employment criteria.

Further discussion followed with the Executive Director stating that we are trying to investigate alternate ways of getting those businesses back into the program, unfortunately the State is now looking at that and there is a problematic hold on the alternate methods, it cost the businesses money and some of them just don't have it. The Director did state that Senator Singer is going to be working with Senators with UEZ zones to try and get new legislation to get this fixed.

The Director moved on to discussing the actual reason for having the meeting in Trenton which was for Post Sandy and how UEZ's can be expanded to provide a broader service. While our money has to be used locally in the municipality and we are also here and have a wealth of knowledge in other things and how we can be used by the Business Action Center and the EDA to be a source of information and an ombudsmen for the businesses in the region.

An update on the Disaster Loan program was provided by Isser Weisberg to the members with Rabbi Weisberg advising that it is his hope to hold a Loan Committee meeting late next week close out the program and those applicants that don't make the cut will be rolled into the UEZ Microloan program.

The Director informed the members that the Parnassah Expo is next Tuesday, February 12th, 9 am – 6pm at the Meadowlands Center and extended an invitation to all the members.

Motion R. Weisberg/M. McNeil

To accept the consent agenda

All in favor

Motion Carried

Public Comment:

Joyce Blay, Editor/Reporter NJ News and Views, stated that as a member of the media she has two questions one pertaining to an issue of discussion at a previous LDC meeting as that is with regard to Mrs. Unger's property and discussion to purchase it. She asked what the

LDC offered to purchase the property that she did not respond to. The Director stated that she had to be honest with Ms. Blay as this was some time ago without pulling the file she could not comment.

The second question Ms. Blay is with respect to Transit Connect 3 as to if this is the name of the program or is this a name that is planned to be stenciled on the buses that the Township purchased several years ago. Response was Transit Connect is the name of a program.

Motion: Mayor Akerman/M. McNeil

To Accept the Resolution 13-2-8 – Award of Contract to DJ Mazza Demolition

Roll Call:

All in favor

Motion Carried

Motion: Mayor Akerman/R. Weisberg

Rabbi Weisberg asked if this would take us to till the next meeting

To Accept the Resolution 13-2-9 – Transit Connect 3 for 1 month

Roll Call:

All in favor

Motion Carried

Motion: R. Weisberg/M. McNeil

To adjourn 5:20pm

Lakewood Development Corporation
Meeting Minutes
March 5, 2013

Call to Order – Abraham Muller, Chairman - 4:45pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

***Present:** A. Akerman; R. Coles; M. McNeil; Rabbi Weisberg and A. Muller*

***Also Present:** Patricia Komsa, Executive Director; Patricia Adams, Corporate Counsel and staff members, Anita Doyle and Joan Wilkes*

***Absent:** C. Tajfel, D. Czermak and M. Muscillo*

Flag Salute

Motion – A. Akerman/M. McNeil

To approve the minutes of the February 5, 2013 meeting

Abstention: R. Coles

All others in favor

Motion carried

Old Business:

None

New Business:

Rabbi Weisberg updated the members regarding the Township transit system, informing them that the Township is a recipient of a grant from the for buses from the Federal Government, as a decision was made some time ago to try to use the funds we have to transit from the existing Transit Connect bus, to use that money as seed money/or start up money to get a wider bus system running within the township. We are now at the next level which is implement testing and there are start up costs to get the program up and running, the goal here is that the Township and the LDC needs to invest to create a self sustaining bus system. However to get there we need to attract a vendor, who also invest their own capital to make this successful.

Rabbi Weisberg further stated that today we are going to pass a resolution, assuming that everything lines up properly and the program is developed and ready to go, the LDC is willing to give \$225,000 per year for a maximum of three years towards this program. This would be folding the existing Transit Connect with the idea that it will be expanded to additional routes. Our portion will be earmarked to serve buses within the UEZ zone or to bring residents into the UEZ zone to shopping.

The Chairman invited Shomrim Inc also known as Lakewood Civilian Safety Watch to give a presentation regarding their request for a grant.

Mr. Zack Rose a member of LCSW for a year and a half now, they patrol the area mostly at night but have now starting having the members who are all volunteers that work in town keep their radios on. They are the “eyes and ears” of the community and try to prevent or deter any crimes from being committed. They are requesting a grant to purchase a vehicle that will be marked LCSW patrolling the UEZ zone. Which will make businesses and shoppers feel more secure if they see anything suspicious they contact the police. Further discussion followed.

Mr. McNeil stated that he is a member and this is really needed and is a great cause.

Report of Corporate Counsel:

None

Directors Report:

The Executive Director reminded the members that their packet contained the monthly financial reports for the 1st and 2nd Generation funds including investments and if they have any questions she would be more than happy to answer them. We continue to monitor our investments and work with the President of First Commerce to assist us in getting the best rates for our money and create a form of revenue with our investments.

The Director stated that she was going to address everything under Corporate Administration in order by the Resolution numbers.

Resolutions 13-3-1 and 12-3-2 are projects no longer active with balances left in them and in order to roll the money back into the Zone Assistance Funds for new uses we need to de-obligate the projects.

Resolutions 13-3-3 is under the fair and open process and it qualifies our attorney, appraisers, engineers, auditor and planners all of which we use regularly to do our projects and operate.

Resolution 13-3-4 Appoints Corporate Counsel

Resolution 13-3-5 Appoints our Auditor which is required to do our 2012 audit and any subsequent filing such as our 990's, which are filed annually with the IRS.

Resolution 13-3-6 As Rabbi Weisberg discussed regarding the Transit Systems allows us to a letter of intent to the Township so that may forward it to NJ Transit in order to have the buses released so that we can begin the public transportation system to fund \$225,000 annually for three years.

Resolution 13-3-7 – Rescinds last's months resolution with the one month allowance to fund Loori Bus Service, this will trade the package for February plus 8 months going forward while we wait for the buses to come in and become active and then we roll into the township's transit system. This is a month to month if the buses come in six months we will

roll sooner, this resolution allows us to continue service, which as she understands it is required to show that we have an active service in order to have the buses released to us.

Resolutions 13-3-8 thru 13-3-13 are all memorializing loans under the Disaster Assistance Program – sixteen businesses all of which have been reviewed, all due diligence is done, they have provided collateral and are businesses in good standing with the State of New Jersey as far as taxation, uez certification and can close on their loan.

Resolution 13-3-14 is authorizing the grant for purchase of a patrol vehicle for the LCSW in an amount not to exceed \$20,000.

The Director informed the members that there is a pre-construction meeting next week for the demolition of the property on 2nd street and that will move forward with demo and from there we will decide how to we are going to go ahead with the construction of the parking lot.

A. Akerman informed the members that the Township Committee is having the first reading this week to condemn the property on Third street.

Committee Reports:

Rabbi Weisberg stated the today we are voting on the third batch of Disaster Assistance Loans and it was a very challenging project but on the other hand it was a very rewarding project and wanted to thank the Chairman who sat through all the meetings as well as the staff and the volunteer financial experts who sat through very long days of meetings with over 50 businesses.

He requested from Mr. Coles and Mayor Akerman that the Township Committee prepare resolutions thanking the volunteers, Betty Solewater, David Wilchanski, Michelle and Michael for their time and expertise in reviewing the loan applicants

Public Comment:

Joyce Blay asked question regarding the township rezoning Route 70 corridor for mixed use would that business located in that area benefit from LCSW vehicle and patrol if they are not located in the uez.

Rabbi Weisberg replied that as long as the bulk and primary activity is focused within the UEZ.

The Chairman also informed that the vehicle is not being fully funded by UEZ funds only a portion the rest is being funded by other sources and therefore can be used outside the zone.

Ms. Blay also asked if the township rezones the route 70 corridor for mixed use will the Township Committee be expanding the UEZ to include that area. Response was that the zone can only be changed every five years we still have three to go. We will have to wait before we can consider rezoning to include the areas that aren't currently in the zone into it and possibly removing other areas.

Motion: R Coles/M. McNeil

To Accept the Resolution on the Consent Agenda: No 1, 2 & 3

Roll Call:

All in favor

Motion Carried

Motion: A. Akerman/Rabbi Weisberg

To Accept the Resolution 13-3-4 – Appointing Corporate Counsel – Campbell Foley,

Roll Call:

All in favor

Motion Carried

Motion: Rabbi Weisberg/M. McNeil

To Accept the Resolution 13-3-5 – Appointing Auditor - Mohel, Elliot, Bauer & Gass

Roll Call:

All in favor

Motion Carried

Motion: Rabbi Weisberg/M. McNeil

To Accept the Resolution 13-3-6 – Authorizing Letter of Intent to fund Lakewood Township public transportation system

Roll Call:

Abstention: A. Akerman and R. Coles

All others in favor

Motion Carried

Motion: R. Weisberg/R. Coles

To Accept the Resolution 13-3-7 – Rescinding Resolution 13-2-9 and authorizing Transit Connect 3 project - \$75,000.

Roll Call:

All in favor

Motion Carried

Motion: Rabbi Weisberg/R. Coles

To Accept the Resolution 13-3-8 – Awarding \$10,000 Disaster Assistance Loans - Daily Deals on 2nd & Shoppers Paradise

Roll Call:

All in favor

Motion Carried

Motion: Rabbi Weisberg/M. McNeil

To Accept the Resolution 13-3-9 – Awarding \$35,000 Disaster Assistance Loans – Icon Knobs, Tree of Knowledge, Linen Gardens, European Finesse, Owl Mills, Tenantsafe Services, Blue Ribbon Fruit & Vegetables and Little Women Too

Roll Call:

Abstention: A. Akerman

All others in favor

Motion Carried

Motion: R. Coles/Rabbi Weisberg

To Accept the Resolution 13-3-10 – Awarding Disaster Assistance Loans - Town Appliance (\$10,000 & \$25,000).

Roll Call:

Abstention: A. Akerman and M. McNeil

All others in favor

Motion Carried

Motion: R. Coles/M. McNeil

To Accept the Resolution 13-3-11 – Awarding \$10,000 Disaster Assistance Loan – Tips and Toque

Roll Call:

All in favor

Motion Carried

Motion: R. Coles/M. McNeil

To Accept the Resolution 13-3-12 – Awarding \$35,000 Disaster Assistance Loan – Pool Docs

Roll Call:

All in favor

Motion Carried

Motion: Rabbi Weisberg/A. Akerman

To Accept the Resolution 13-3-13 – Awarding \$10,000 Disaster Assistance Loan – Linen Gardens

Roll Call:

All in favor

Motion Carried

Motion: Rabbi Weisberg/A. Akerman

To Accept the Resolution 13-3-14 – Awarding \$20,000 Vehicle Grant to Shomrim d/b/a Lakewood Civilian Safety Watch

Roll Call:

Abstention: M. McNeil

All others in favor

Motion Carried

Closed Session:

Motion Rabbi Weisberg/A. Akerman

To enter Closed Session 5:15pm

Motion – Rabbi Weisberg/R. Coles

To move to Open Session 5:34pm

Motion: R. Coles/M. McNeil

To adjourn 5:35pm

Lakewood Development Corporation

Meeting Minutes

April 9, 2013

Call to Order – Abraham Muller, Chairman - 4:38pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

Present: Mayor Akerman, R. Coles, M. McNeil, A. Muller and Rabbi Weisberg (4:48)

Also Present: Patricia Komsa, Executive Director; Patricia Adams, Corporate Counsel and staff members, Anita Doyle, Gerald Walsh and Joan Wilkes

Absent: C. Tajfel; D. Czermak and M. Muscillo

Flag Salute

Motion – R. Coles/M. McNeil

To approve the minutes of the March 5, 2013 meeting

The Chairman questioned agenda has February 5 meeting it was typo and confirmed that it is March 5 meeting minutes being voted on.

All in favor

Motion carried

Old Business:

The Executive Director updated the members on the Disaster Assistance Loan Program, stating that to date we closed 51 loans, there are three or four that had conditional approvals and at this time have not meet the compliance issues. Also informing the members that at the direction of the Disaster Assistance Committee we were to push everyone to wrap their issues no later than 30 days, that 30 days ended on March 22.

The Chairman asked of the three or four that didn't make it how much did it total - response was \$110,000.

New Business:

The Director informed the members that Police Officer's Year 18 funding for 2013, half million dollars. The Budget and all the paper work came up from the Police Chief and Deputy Chief. This is an annual set aside for the Police Department, the Township has their match and will go to the Township Committee for their next meeting for approval and then the normal process can go ahead.

Report of Corporate Counsel:

Nothing to Report

Directors Report:

The Executive Director informed the members that they have been supplied with the First Quarter ending March 31st Second Gen Report stating that this is a synopsis version, and directed their attention to the full version sitting on the table if they would like to review it.

The Director moved on to review the resolutions on the agenda.

Resolution 13-4-2 – Police Year 18 and Resolution 13-4-1 which is to close a contract that has expired and had no activity since July 2010 with Park Marketing which will allow us to return \$30,418.00 to UEZ 09-47 – Marketing & Public Relations IV to be repurposed for advertising. This also will de-obligates roughly \$17,000 in township funds that were a match which would go back to the line items in which they were encumbered.

The Chairman questioned why the project did not materialize to which the Executive Director stated the point person was Mr. Reinman and she believed through no fault of his own it just stalled, the Committee had concerns, the Public had concerns and we as the UEZ, the major funding source held the contract but did not run point.

The Chairman asked for Project activity – The Director stated we have some new micro loans coming on our regular program. Mr. Weisberg who is in attendance has three or four in the hopper, we have two in our office and are hoping that a Finance Committee meeting will be held in the next month.

The Director also stated that our UEZ program since the Disaster Assistance has become a hot ticket item, businesses know who we are, we are getting a lot of word of mouth referrals for businesses to come in and see us, whether they are in the process of start up; which we are doing a lot more start up mentoring, business planning, guidance. We also have the expansion, people that are not quite sure what they are doing, they have moved their business out of their house into a UEZ location and need to know what to do and we are mentoring and working with them to do their UEZ paperwork and understand their benefits. Overall business in Lakewood seem to be picking up our numbers are steady ranging from 485 to 510 businesses active in the program on any given day. This is in spite of the state cracking down on businesses that could not maintain their minimum numbers we still are the fourth largest zone in the state.

Committee Reports:

None

Public Comment:

Joyce Blay, NJ News and Views wanted to know that last year the business expo was not held and since business seems to be picking up, will the LDC and LIC be co-sponsoring the expo this year. The Director responded given the work load to plan and execute the expo, it is a question of “is there enough staff to do so?” Further stating that what worked well for us was the Lt. Governor’s visit, the business growth symposium that was done in September. The Lakewood event was the best attended and they would like to come back this fall.

Rabbi Weisberg arrived at meeting 4:48pm

Ms. Blay also asked how much did the LDC approve in UEZ funding for Police Year 17. The Director responded that it was \$690,000 but they didn't use anything near that.

Trustees Comments:

Motion: R. Coles/M. McNeil

To Accept the Resolution 13-4-1 – Closing the inactive contract

Roll Call:

Motion Carried

Motion: M. McNeil/R. Coles

To Accept Resolution 13-4-2 - Authorizing ½ million dollars for Police Year 18

Roll Call:

Motion Carried

Closed Session:

Motion – R. Coles/M. McNeil

to enter Closed Session 4:50pm

Motion – Rabbi Weisberg/Mayor Akerman

to move to Open Session 5:05pm

Motion: M. McNeil/R. Coles

To adjourn 5:05pm

Lakewood Development Corporation
Meeting Minutes
June 4, 2013

Call to Order – A. Muller, Chairman 4:55pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

Present: A. Akerman (arrived 5pm); R. Coles, A. Muller, C. Tajfel and Rabbi Weisberg

Also Present: *Patricia Komsa, Executive Director, Patricia Adams, Corporate Counsel and staff members Anita Doyle and Joan Wilkes*

Absent: D. Czermak, M. McNeil and M. Muscillo, alternate

Flag Salute

Motion – Rabbi Weisberg/R. Coles

To approve the minutes of the April 9, 2013 meeting.

All in favor

Motion carried

Old Business:

none

New Business:

The Executive Director informed the members that as requested weeks back, an inventory of the municipal parking lots has been conducted to determine what signs are needed. Working with Committeeman Coles the DPW indicated that approximately \$1900.00 is needed to make the signs and post. The Executive Director indicated that there is money available in marketing project which is split with the Township that can be used to for the signs and was asking for the go ahead from the board to proceed. Discussion followed as there were no objections, the Director stated that we would proceed to have this done between the two line items.

The Director informed the members that the old Yussi's store on Clifton Avenue is being taken over by a new tenant which is adjacent to a walkway/driveway in complete disrepair. The property owner will be allowing the tenant to improve that particular walkway to accept pedestrians. They are asking if the Township would consider opening up the fence in the 1st and 2nd street parking lot that is directly behind the store and install steps to make walkway accessible to the parking lot. Discussion followed, with determination that further research is required as to whether it will have to be ADA compliant and any legal issues are addressed.

Report of Corporate Counsel:

Nothing to Report

Directors Report:

The Executive Director brought the members attention to the investment and availability report outlining the available balances which has been streamlined so to make them easier to read.

Mayor Akerman arrived at meeting 5pm

The Director stated that the members also have in their packets the outstanding loan balances at this point all are paying and there are 71 active loans.

The Director moved on to review the resolutions on the agenda. Resolution 1 the director reminded the members that at our last meeting we discussed disaster assistance, which is closed out and there is a balance of \$70,000 in it and we are looking to take the \$70,000 from the disaster assistance and an additional \$200,000 that was sitting in Joint Participation Funds and roll them to our microloan.

Resolution 3 is authorizing a \$20,000 micro loan to Mr. Clipper. Mr. Clipper was in this morning with the finance committee, he is a barber shop at 432-434 Clifton Avenue, and has been contingently approved to finish the fit out of his business and do advertising. The business opened about six weeks ago and the Finance Committee was comfortable with the \$20,000 loan and in discussion Mr. Clipper has actually went down to the five year term. He wants to expand going forward and would like to get the loan paid off as quickly as possible.

Further discussion followed.

The Director reminded the members that they were supplied with the draft financial statement completed by our auditor for 2012. The Auditor was in and with our updated accounting system the Auditor was in and report was completed within two weeks, that's a credit to Joanie and her due diligence on our revamping of our accounting system in making so much easier than what it used to be to get our audits done. It is a clean audit and was emailed to everyone; if anyone needs a copy please let us know. At the next meeting we will accept the audit and the accountant can finish up.

The Director wanted to clear up the concern that was expressed a few months back regarding the LDC's not filing of paperwork. We conducted research and talked with our accountant, the LDC does not receive any contributions, its revenues are grants, rent and interest under the CRI does not require the non-profits with \$10,000 or less in contributions to register with NJ Charity Inspection. That is the only thing we could find that anyone could make challenges on and we are statutorily clear, we have met all our guidelines and all of our filings, 990's are all in order.

The Director wanted to advise the members of a matter that just came to us today, we have received a public notice from the planning board on Ocean Avenue just on the edge of

downtown on the eastern side of the track, there is a development going in. We have no objection to the development going in, but we do have concerns is how the traffic will affect our businesses in the downtown and the congestion already on 88. I have spoken with the Township planner and have been informed that the at this point DOT will probably require them to widen 88 at the entrance of this development and put turning pockets in. Further discussion followed. At this point our concern is only the impact on traffic which looks like will be taken care by DOT.

The Director moved on to updating the members on what is going on in the office and referring to an Investment and Employment Summary Report from the state for April 1 having 483 UEZ business (stating that we fluctuate from between 470 and at our height was 507); in May 494 and as of June 1 we have 504 active UEZ businesses. We have gained 20 businesses, some are brand spanking new, others are moving out of their homes and others that were on the brink didn't know how to file or what to do, we jumped in and worked with them to get all the documents filed.

The Director reminded everyone that the financial disclosures are due, they are on line and automated if anyone needs help please let us know.

The Director updated the members with regard to the demolition on 2nd street, which is pretty much complete. We are dealing with the contractor on one issue; the subcontract had failed to notify the township correctly, that problem is being rectified now.

Coop Advertising we are in the midst of closing the second round and have money left and would like to consider going back out for another round this is a great program all the businesses have seen a marked improvement in their business. The Director asked for the board to approve putting out another round. R. Coles asked that the Director to resubmit it to the Township Committee to which the Director responded it is already approved funding, it is just literally recycling what is left not new money. R. Coles stated that the committee expressed a desire to be aware of any changes etc. The Director stated that she would send a memo updating the Township Committee.

Committee Reports:

None

Public Comment:

No comments

Trustees Comments:

No comments

Chairman's Comments:

The Chairman stated that e two members of the Finance Committee have left, Betty Solewater who retired and Jim Waters moved out of the area and we are proposing to put two new people on, Michelle Jones who works for First Commerce and assisted us in our Disaster Loans and Warren Sherrod, who is a community person. The Director informed the Chairman it is by appointment by the Chairman. The Chairman acknowledged and stated if there are no objections, I am appointing the new members.

Closed Session:

Motion – R. Coles/ A. Akerman
To enter Closed Session – 5:12pm

Motion – Rabbi Weisberg/A. Akerman
To move to Open Session – 5:27pm

Motion: R. Coles/Rabbi Weisberg
To Accept the Resolution 13-06-1 – Reallocation of Disaster Assistance and Joint Participation funds into Micro Loan Funds - \$270,000

Roll Call:
All in favor

Motion Carried

Motion: Rabbi Weisberg/C. Tajfel
To Accept the Resolution 13-06-2 – Changing Scope and duration of UEZ Project 20120-0302 Monmouth Avenue Revival Phase V

Roll Call:
Abstention: A. Akerman and R. Coles
All Others in favor

Motion Carried

Motion: R. Coles/Rabbi Weisberg
To Accept the Resolution 13-06-3 – Authorizing \$20,000 micro loan pending all contingencies being met – Mr. Clipper, LLC.

Roll Call:
All in favor

Motion Carried

Motion: R. Coles/Rabbi Weisberg
To adjourn 5:30pm

Lakewood Development Corporation
Meeting Minutes
August 13, 2013

Call to Order – A. Muller, Chairman 4:55pm

Announcement of Meeting in Compliance with the Sunshine Law.

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Roll Call:

Present: A. Akerman, M. McNeil, A. Muller and C. Tajfel

Also Present: *Patricia Komsa, Executive Director, Patricia Adams, Corporate Counsel (arrived 4:57 pm) and staff members Anita Doyle and Joan Wilkes*

Absent: R. Coles, D. Czermak, Rabbi Weisberg and Alternate M. Muscillo

Flag Salute

Motion – M. McNeil/A. Akerman

To approve the minutes of the June 4, 2013 meeting

All in favor

Motion carried

Old Business:

None

New Business:

Sara Gelbwachs representing Lakewood Community Services Center provided brief presentation for their request to approve the Business Assistance Initiative project in the amount of \$100,000. The Executive Director informed the members that \$91,700 would be for LCSC and \$8,300 would be used for administrative and marketing services that we do here with our workshops and programs run through our office including the constant contact mailers.

Report of Corporate Counsel:

Nothing to Report

Directors Report:

The Executive Director reminded the members that they were supplied with our 2012 year end Financial Audit several weeks ago and a resolution is on the agenda as a formality to accept the report. The Director quickly reviewed for the members the various accounting reports contained in their folders including the 2nd Generation Quarterly Report.

The Director was happy to inform the members that the Lt. Governor has been invited back and pending her availability could be end of this year or beginning of next year.

The Director stated as requested at the June meeting, notification about the Coop Advertising Grant program had been sent to the Township Committee. No opposition has been received and the Grant Round 3 will open with a cap of up to \$5,000 per grant.

The Director moved on to updating the members on project activity.

Steckler Street – looks ready to roll within the next 3 – 4 weeks.

(Patricia Adams, Corporate Counsel arrived 4:57pm)

Acquisition on 3rd street – still in holding pattern, the owners have other options that they are discussing with the township committee.

Microloans – the Finance Committee met August 9 on 4 micro loan applicants, Mattress Maven, Brand Authority (brought to us through the LCSC) Etched in Stone and East Coast Countertop were handled through our office. All of them with the exception of Brand Authority were approved without contingencies; Brand Authority has some paper work that they need to get to us. All were solid and we are asking for awards of those micro loan; all are collateralized with property.

The Director informed the members that we have to give notice by contract in September for October termination of Transit Connect. At this point the township deputy manager, Steve Reinman said they are looking at October maybe November for the delivery of the buses and rollout. Further asking for some direction on going ahead and cancel service or do we want to stretch and approve for an additional month. Discussion followed The Chairman asked for a motion to approve one month approximately \$8700.00 and to be discussed again at the next meeting.

Motion: M. McNeil/C. Tajfel

To approve a one month extension in the amount of \$8,700.

All in Favor

Motion Carried

The Executive Director informed the members that the loan program is going very well, but we have had a few checks returned for insufficient funds (bounced checks) and we do not have in place insufficient funds fee. At this point the LDC is picking up all the underwriting, all the closing fees and we are asking to pass the fee to the applicant.

Corporate Counsel stated that we could do that but suggest that you have to put in language in your loan agreements going forward, and not say a specific amount due to the fact that the bank may change what they charge. The chairman asked if we needed to formally do this and Counsel replied no this can be an administrative.

The Chairman asked could a letter be sent to all the loan recipients notifying them to which counsel replied yes.

The Director wanted to inform the members that one of our micro loan's (Curves) who's loan was recast about a year ago, due to illness in her family she has had to close her doors. She is still actively paying on the loan and her house is for sale and still plans to make good on the loan. She is not a active UEZ business at this moment and generally with businesses that deactivate out of the program, their loan goes to current market rate as part of the program guidelines, in this case, we have already recast the loan and suggests that we leave it as is. Corporate Counsel agreed and stated that in reviewing the bankruptcy filing, there were quite a bit of encumbrance on the property and since she is still paying it may be more than we would get if we tinkered with the loan.

The Director reminded the Chairman that we will need to get a motion for proceeding with Round 3 of Co-Op Advertising Grant Program with a \$5,000 cap.

Committee Reports:

None

Public Comment:

No Public

Trustees Comments:

None

Motion: M.McNeil/A. Akerman

To Accept the Resolution 13-8-1 Accepting the 2012 Audit

Roll Call:

All in favor

Motion Carried

Motion M. McNeil/A. Akerman

To Accept the Resolution 13-8-2 – \$35,000 Micro Loan – Mattress Maven

Roll Call:

All in Favor

Motion Carried

Motion M. McNeil/A. Akerman

To Accept the Resolution 13-8-3 – \$35,000 Micro Loan – Etched in Stone Designs

Roll Call:

All in Favor

Motion Carried

Motion M. McNeil/A. Akerman

To Accept the Resolution 13-8-4 – \$35,000 Micro Loan – East Coast Counter Tops

Roll Call:

All in Favor

Motion Carried

Motion M. McNeil/A. Akerman

To Accept the Resolution 13-8-5 – \$35,000 Micro Loan – The Brand Authority

Roll Call:

All in Favor

Motion Carried

Motion M. McNeil/C. Tafjel

To Accept the Resolution 13-8-6 – Business Assistance Initiatives III (\$100,000)

Roll Call:

All in Favor

Motion Carried

Motion: M. McNeil/A. Akerman

To Approve the next round of Co-Op Advertising Grant with a \$5,000 award cap.

Roll Call:

Motion Carried

Motion: M. McNeil/A. Akerman

To adjourn

5:10 pm

Lakewood Development Corporation

Meeting Minutes

October 8, 2013

Call to Order – A. Muller, Chairman 4:50 pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

Present: R. Coles, M. McNeil, Rabbi Weisberg and A. Muller

Also Present: *Patricia Komsa, Executive Director, Patricia Adams, Corporate Counsel and staff members Anita Doyle and Joan Wilkes*

Absent: A. Akerman, D. Czermak, C. Tajfel and Acting Municipal Manager, S. Reinman

Flag Salute

Motion – M. McNeil/A. Muller

To approve the minutes of the August 13, 2013 meeting

Abstention: R. Coles and Rabbi Weisberg

All others in favor

Motion carried

Old Business:

None

New Business:

The Executive introduced John Stillwell, Commissioner from Lakewood Fire District # 1 to make a presentation for vehicle services equipment. Mr. Stillwell referred to his letter to the Board stating that they, as every other agency, have lost money recently due to budgetary cuts. They currently have three (3) chief's vehicles – there are three (3) chiefs in Lakewood who respond to all the fire alarm calls. The chief's vehicles are getting old, one has over 100,000 miles the newest vehicle has 80,000 miles. Further explaining that the chief's vehicles take a lot of abuse other than the fire trucks, because they have to respond immediately to calls. Mr. Stillwell provided statistics to the board.

Mr. Stillwell asked for UEZ's support to help the Fire District monetarily so that they can purchase one if not two vehicles. He provided the members with the price of one vehicle which includes, but not limited to, all the emergency lighting, and two way radios. Discussion followed with question and answers. Rabbi Weisberg questioned if this would fall into the scope of what UEZ Zone restrictions to which the Executive Director responded that this would fall under the definition of Municipal Services.

The Executive Director introduced Mrs. Rothenberg of Lakewood Resources & Referral Center. Mrs. Rothenberg informed the members that Lakewood Resources & Referral

Center is a “One-Stop” help center that provides case management & referral services to the Lakewood Community. They have a First Time Homebuyer Division, which provides home ownership education and counseling. They are requesting funding for a new project “Life Cycle Coaching” which assists family dynamics. They will identify the families have them come back for counseling services to help change their mind set and understand that they can do things to help themselves. Referrals will be made if necessary to different agencies to assist them in finding jobs, resume writing or opening a new business. In summary they want to help their clients become independent and contributors to the community.

The Chairman asked what kind expenses they anticipate, to which Mrs. Rosenberg responded that main expenses would be salaries, training of their staff and IT director to track clients and office supplies.

The Chairman suggested that Ms. Rosenberg meet with the Executive Director to see if the project fits the parameters for UEZ funding. The Executive Director stated absolutely, if we could not assist, we could help find a partner for them.

Mr. McNeil stated that he works with the LRRC as a partnership, and stated that they don’t just serve Lakewood that most of the agencies that the Executive Director is talking about partnering with send the cliental to Lakewood. People are coming from Camden, Newark, Asbury, Brick etc so He doesn’t buy into partnering with someone else. There is no entity in the State that is doing what the LRRC and STEPS are doing. He supports the LRCC 100%.

The Executive Director introduced David Hoenig from Parnossah. Mr. Hoenig is requesting funding for the Parnossah Expo. Mr. Hoenig informed the members that this year’s Parnossah will be held at the New Jersey Expo Center, a 150,000 sq ft venue, located a half hour away. Further stating this is a Lakewood Event, but Lakewood cannot hold it because of the amount of attendance.

Rabbi Weisberg informed Mr. Hoenig that we are limited to supporting Lakewood UEZ projects and how it would highlight “Lakewood” businesses. Rabbi Weisberg suggested subsidizing Lakewood Business that would be displaying at the expo. Mr. Hoenig responded that once we partnered up a formula could be figured out. Further discussion followed.

The Chairman asked when the expo was being held to which Mr. Hoenig responded March 25 -26. The Chairman informed Mr. Hoenig to meet with Trish, the Executive Director to make this fit into the scope of a UEZ project. Ray Coles suggested that as this is a regional expo, Mr. Hoenig should reach out to the other UEZ’s to see if they would like to partner in the Expo.

Mr. Hoenig further stated that they need a bigger staff to be able to cover and follow through and just to cover all of the social services alone is way above and beyond the goal.

Report of Corporate Counsel:

Nothing to Report

Directors Report:

The Executive Director informed the members that they have been provided with the financial statements outlining loan balances, funds in each bank account and if they have any questions she would be happy to go through it with them.

The Director moved on to the Resolutions on the Agenda:

Resolution 13-10-1 is memorializing the pass through grant from the Ocean County Freeholders to Strand Ventures, this is the Performing Arts Grant they receive each year, this year \$20,250 this is little less than received last year, but much more than anticipated.

Resolution 13-10-2 is memorializing the Transit Connect 3 one month extension which brings us to making a decision today on whether we are giving notice or if we are going to continue. The Chairman asked if there was any more information on the busing. The Executive Director stated that Mr. Reinman said according to NJ Transit, its has gone from a October/November delivery to maybe December/January there is no firm date at this point. It is costing anywhere from \$7800 - \$8500 a month and the fares collected are barely enough to cover the fuel surcharge. We do not have rider ship numbers yet it is approximately, based on collections, 1400 trips a month.

The Director stated we are memorializing action taken two months ago to pay the vender, and now need the board to direct her how to proceed.

Rabbi Weisberg stated we need to hear from whoever is working on the project, to which R. Coles state the Mayor and Steve Reinman are working on it. The question at this point is do we want to continue. Rabbi Weisberg recommended motioning for one more month extension for the next meeting to provide time for more information and a decision can be made.

The Executive Director clarifying for the record stated we want to motion for a one month extension not to exceed \$8700 to be memorialized at our November meeting.

The Director stated for a matter of disclosure, Flower Spot d/b/a Botanica, which is a Disaster Assistance Loan and French Ship Ceramic Café a micro loan recipient from last year. Both loans are operating and performing at this time, however the businesses have closed their doors so they are not active UEZ businesses by agreement, but in speaking with the businesses they are planning to keep the loan performing and the recommendation is to allow them to perform. It would not behoove us to try to recall the loan or restructure the loan since they are performing.

The Director informed the members that provided in their packet is the calendar for 2014 for their review and we will accept them at November's meeting. Further instructing the board that if any concerns please let Joanie know and we will adjust accordingly.

There is a Resolution for the Subrecipient Agreement to the Lakewood Community Services Corporation for their work on Business Assistance 3.

The Director updated on Foreign Trade Zone, we have two active clients, 4 more actively seeking information from us, two of which are actually in our Industrial Park. We have billed

the two active clients for 2013, once the funds come in by the end of the year, a check will be cut to the township for their portion for fees earned. Anita Doyle advised the board that we submitted to the FTZ in Washington, DC to allow us to adopt the alternate site frame work which will allow us to service other businesses coming into New Jersey.

The Executive Director updating the members that she sits as the Vice Chair of the County WIB and have been working with them to do their three year strategic plan and in that process they are going to be looking work with the UEZ to share their incentive programs for both businesses and employees.

Rabbi Weisberg suggests that WIB try to get more of a local presence in Lakewood.

The Director informed the members that Cooperative Advertising round three has opened and applications are being accepted till October 31.

The Director updated on the loan program and informed the members that with respect to the parking project on Third Street, we are waiting for an update from the township attorney as to where they are on the property.

Committee Reports:

None

Public Comment:

None

Trustees Comments:

Rabbi Weisberg just wanted to introduce Eli Jacobson the new face for Business Assistance 3.

Motion: R. Weisberg/M. McNeil

To Accept the Resolution 13-10-1 – Performing Arts Grant pass through

Roll Call:

Abstention: R. Coles

All others in favor

Motion Carried

Motion: R. Weisberg/M. McNeil

To Accept the Resolution 13-10-1 – Performing Arts Grant pass through

Roll Call:

Abstention: R. Coles

All others in Favor

Motion Carried

Motion: R. Coles/R. Weisberg

To Accept the Resolution 13-10-2 – Extending Transit Connect

Roll Call:

All in Favor

Motion Carried

Motion: R. Coles/M. McNeil

To Accept the Resolution 13-10-3 – Sub Recipient Agreement with LCSC

Roll Call:

Abstention: Rabbi Weisberg

All others in Favor

Motion Carried

Motion: R. Weisberg/M. McNeil

To Accept the Resolution 13-10-3 – Authorizing \$20,000 to Lakewood Fire Department

Roll Call:

All in Favor

Motion Carried

Motion: M. McNeil/R. Coles

To extend the Transit Connect Bus an additional month not to exceed \$8,700 to be memorialized at next meeting.

Roll Call:

All others in Favor

Motion Carried

Motion: R. Coles/M. McNeil

To adjourn 5:25 pm

Lakewood Development Corporation
Meeting Minutes
November 12, 2013

Call to Order – Muller, Chairman 4:39 pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

Present: R. Coles, M. McNeil, Rabbi Weisberg and A. Muller

Also Present: *Patricia Komsa, Executive Director, Patricia Adams, Corporate Counsel and staff members Anita Doyle and Joan Wilkes*

Absent: A. Akerman, D. Czermak, C. Tajfel and Acting Municipal Manager, S. Reinman

Flag Salute

Motion – M. McNeil/Rabbi Weisberg

To approve the minutes of the October 8, 2013 meeting

All in favor

Motion carried

Old Business:

None

New Business:

The Executive Director introduced Nathan Eisen from Chaverim, who was in attendance to make a presentation requesting funding to upgrade their radio system to Digital. Mr. Eisen handed out a proposal on the cost for upgrading the radio system and provided a brief detail of what the organization does informing the members that they have 70 members (with 1 paid dispatcher) they are affiliated with OEM and their vehicles have the OEM emblem on them.

Motion – A. Muller/M. McNeil – to approve grant to Chaverim, formal action and details will be taken at the December meeting.

The Executive Director moved on to discuss the Loan Policy informing the members that at the present time, all closing costs which consists of credit checks, appraisals and filing fees of the collateral are absorbed by the LDC. There have been requests from some of the loan recipients to change loan collateral which would mean lifting the lien, getting a new appraisal and filing new mortgages and the question is should the LDC be incurring these additional costs or should the recipient incur them. Discussion followed with the consensus of the board is for the recipient to pay costs for changing collateral.

The Director informed the members that a Resolution memorializing the Loan Policy Change will be prepared for the December meeting to reflect any costs related to changing collateral will be at the recipient's expense.

Report of Corporate Counsel:

Nothing to Report

Directors Report:

The Director referred to the financial reports provided in the meeting packets as well as informed the members that the Third Quarter 2nd Generation Report has been included in their packets and if any member had a questions she would be happy to address them.

The Director moved on to Resolution 13-11-1 – accepting the 2014 meeting calendar, pointing out that the December meeting has been scheduled for the 16th at 3:30 to accommodate the holiday.

Resolution 13-11-3 is to approve the 2014 Zone Project Administration Budget, advising the members that this is a 19% reduction from last year’s budget and a 52% reduction over 2 years.

Resolution 13-11-4 is to approve a \$35,000; 5 year micro loan to Aqua Creations a new business which does high end residential and commercial fish tanks. The Finance Committee reviewed their financials which are very strong and have recommended the loan.

The Executive Director moving on to the Parnossah asked the board where they wanted to take the expo project. The cost is \$1,400 a table for a two (2) day event. Rabbi Weisberg stated that Mr. Honig’s request wasn’t very clear. Discussion followed with different suggestions on how to handle, we could fund as a sponsor, or create a project to offer a reimbursable grant to UEZ business wishing to participate, or the possibility of developing a small pavilion to showcase UEZ business.

The Board direction was to send a e-mail blast to UEZ businesses to see who would be interested in attending and how much they were willing to spend. The Director was also instructed to speak to Mr. Honig regarding a “super table” for Lakewood businesses.

It was also requested that Mr. Honig attend and make presentation at a Township Committee meeting before the LDC’s December meeting.

The Director moved on to Resolution 13-11-2 which was memorializing the action taken last month to extend Transit Connect to the end of the year. R. Coles informed the members that the township would like Transit Connect be extended till the buses come in. The Director informed the members that currently the cost is \$5.50 per ride and we are losing \$5.00 a ride. Discussion followed regarding raising the fare to \$1.00 with the Chairman asking Committeeman Coles to give a township committee opinion. Committeeman Coles responded raise it to \$1.00.

The Director updated the board regarding the Cooperative Advertising round that is in progress we have \$140,000 available and will work on the grantee list this month.

Committee Reports:

Eli of LCSC advised that there are 4 or 5 loan applications being worked on.

Public Comment:

No public comment

Trustees Comments:

None

Motion: R. Coles/M. McNeil

To Accept the Resolutions on the consent agenda – Resolution 13-11-1 and 13-11-2

All in favor

Motion Carried

Motion: R. Coles/M. McNeil

To Accept the Resolution 13-11-3 – Approving the 2014 Zone Project Admin Budget

Roll Call:

Motion Carried

Motion: Rabbi Weisberg/R. Coles

To Accept the Resolution 13-11-4 – Authorizing microloan to Aqua Creations

Roll Call:

Motion Carried

Motion – R. Coles/Rabbi Weisberg – to raise Transit Connect fare to \$1.00

All in favor

Motion carried

Closed Session:

Motion – R. Coles/M. McNeil

to enter Closed Session - litigation

5:10PM

Motion – R. Coles/M. McNeil

to move to Open Session

5:34PM

Motion carried

Motion: R. Coles/M. McNeil

To adjourn

5:35PM

Lakewood Development Corporation
Meeting Minutes
December 17, 2013

Call to Order – A. Muller, Chairman 4:43 pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

Present: R. Coles, A. Muller, C. Tajfel and S. Reinman

Also Present: Trish Komsa, Executive Director; Patti Adams, Corporate Counsel and Staff members A. Doyle and J. Wilkes

Absent: A. Akerman, D. Czermak, M. McNeil and Rabbi Weisberg

Flag Salute

Motion – R. Coles/C. Tajfel

To approve the minutes of the November 13, 2013

Abstention by S. Reinman

All others in favor

Motion carried

Old Business:

Mr. Reinman was asked for an update on the Municipal buses. Mr. Reinman stated that several years back the Township was given a Federal Grant that was meant to buy 9 buses. The Township has gone through numerous options for planning routes and so to actually operate it through the town; and came to the determination that there was no viable way to fund if the Town was running it and decided to put it out to the private sector to see if someone would come in as a contractor to actually operate the bus service for us.

For several years the Township has gone through the RFQ process and received the RFP from a limited number of viable candidates and a contract is being awarded to Jay Bus Service which he believe is operating under a different name, Lakewood Community Shuttle which is the entity that has been created to operate the service.

Mr. Reinman stated that the process is long and arduous because it is the Federal Government through New Jersey Transit as the grantee and us as the sub grantee; the easiest part is our handing the buses under a \$1.00 year lease to the operator. It is our buses, he operates the service for us, we have a subsidy in place to help get off the ground for the first three years and the first year there is also a subsidy from Beth Medrash Govoha.

We are starting with 6 buses, because we are at the mercy of their purchasing process which goes through New Jersey Transit the buses are smaller transit buses holding 24-32 passengers. We now

have 4 that are already in State and we are waiting for them to get properly registered, another 2 which are being manufactured by another company should be delivered some time in January.

Mr. Reinman stated that looking at February 1 to launch with the 6 buses which realistically that will let us run one round plus picking up the Job Link Transit Connect Route and it has not been determined if they will be able to run more than that one route which is the initial route, an express route running east-west from Westgate area up and around down Central Avenue in to the Downtown area and through the colleges and loops around County Line Road to Westgate. The idea is to have the 6 buses, run 4 of them and keep 2 in reserve for breakdowns etc.

Mr. Reinman also stated that they are looking to run the bus service for free for 2 – 3 months then it will be a \$1.00 fee per ride. Further discussion followed.

The Chairman asked if the township has considered advertising inside and outside of the buses to which Reinman responded that is part of the deal that the contractor. The Township does have the veto rights regarding content of the advertising.

New Business:

None

Report of Corporate Counsel:

Nothing to Report

Directors Report:

The Executive Director informed the members that the financial reports are in the packets and if anyone has any questions, she would be happy to answer them.

The Director reviewed the resolutions on the agenda, stating that there are resolutions Memorializing the action taken at our November meeting with respect to the loan policy program, policy #13 that any loan recipient requesting change or collateral or lifting of liens that loan recipient will be responsible for all costs and policy # 14 requiring loan recipients using equipment as collateral will add the Lakewood Development Corporation as an additional insured on the business insurance policy as well as supplying a certificate of insurance annually.

Resolution 13-12-1 is memorializing the direction and action taken with respect to Superior Fish Market to recast his loan.

The Director moved on the survey report in their packet which was requested by the board to get a feel on what the UEZ business with respect to the Parnossah Expo and if they would use any incentives that we would provide in going and attending as an exhibitor or member of the public. There is interest. It depends on industry however, as which was our concern during last discussion was price point. Even with a subsidy the price point is still above what the business are willing to pay. Some did say they would attend as the public if we under right the cost of the entry of \$25.00. Mr. Honig was instructed to go to the Township Committee which has not been done at this point.

The Director moved on to the demolition of 316 Third Street, informing the board that the Township has taken the property under condemnation and we are just waiting for them to

deed it over as the protocol that was set by UEZA for the property to go into the Corporation's name. Meanwhile, we are going forward with the preparation to demo 316 Third Street, a resolution is on the agenda for \$11,400 for the engineering fees. This property ties in with the parcel immediately to its rear. The Engineers are trying to work out if we could just cover the additional expense of construction management of the parking lot itself under the all ready approved proposal and contract we have with them.

Resolution 13-12-5 is for a grant for Lakewood OEM which is tied in with the Chaverim presentation; it is a municipal service grant because of Chaverim is tied with the Office of Emergency Management under the Lakewood Police Department that becomes a municipal services grant allowing us to work with them. In working with Committeeman Miller, the OEM will put up \$10,000.00 towards the cost of the project, the total cost of the project is \$23,530.00

Resolution 13-12-4 is the long awaited and lots of recipients waiting to hear the answer is the Coop Advertising Reimbursement Grant Awards, there are 28 recipients. Based on the criteria set forth in the project we categorized by priority points, there were 32 – 34 eligible business. There was enough money for 28 to start with. We are also asking as part of the grant that all agreement be signed by January 21st this way we know the businesses are serious about this. If they do not sign their agreements by the 21st it will allow us to go ahead and take the next business on the list. Discussion followed.

The Director also stated that if we would like to do another two months of Transit Connect, She can suggest through the Chair that we do a resolution which is prepared authorizing 2 months. Chairman responded will do.

Committee Reports:

None

Public Comment:

None

Trustees Comments:

The Chairman stated it seems there is no interest in the Parnossah as far as the LDC is concerned, to which the Executive Director responded correct.

Motion: R. Coles/C. Tajfel

To Accept the Resolution on the Consent Agenda Resolution 13-12-1, 2 & 3

Roll Call:

All in favor

Motion Carried

Motion: R. Coles/C. Tajfel

To Accept the Resolution 13-12-4 – Cooperative Advertising

Roll Call:

All in favor

Motion Carried

Motion: R. Coles/C. Tajfel
To Accept the Resolution 13-12-5 – Grant to OEM
Roll Call:
Abstention: R. Coles and S. Reinman
All others in favor
Motion Carried

Motion: R. Coles/C. Tajfel
To Accept the Resolution 13-12-6 – Award Contract to Remington Vernick
Roll Call:
All others in favor
Motion Carried

Motion: R. Coles/S. Reinman
To Accept the Resolution 13-12-7 – Extending Transit Connect 2 months – Jan & Feb
Roll Call:
Abstention: R. Coles and S. Reinman
All others in favor
Motion Carried

Closed Session:

Motion R. Coles/C. Tajfel
to enter Closed Session - litigation
5:05PM

Motion R. Coles/C. Tajfel
to move to Open Session
5:22pm

Motion: C. Tajfel/S. Reinman
To adjourn
5:22pm